

**Heath Street Limited**  
Report And Financial Statements  
*31 December 2019*

Rees Pollock  
Chartered Accountants



**COMPANY INFORMATION**

<b>Directors</b>	S E Franks Lord Mendelsohn (resigned 2 February 2020)
<b>Registered number</b>	05379774
<b>Registered office</b>	5th Floor Orwell House 16-18 Berners Street London W1T 3LN
<b>Accountants</b>	Rees Pollock Chartered Accountants 35 New Bridge Street London EC4V 6BW

**DIRECTORS' REPORT**  
**For the Year Ended 31 December 2019**

The directors present their report and the financial statements for the year ended 31 December 2019.

**Directors**

The directors who served during the year were:

S E Franks  
Lord Mendelsohn (resigned 2 February 2020)

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 12 Feb 2020

and signed on its behalf.

A handwritten signature in black ink, appearing to be 'SEF' followed by a long horizontal stroke.

S E Franks  
Director

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HEATH STREET LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2019**

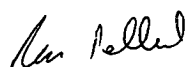
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Heath Street Limited for the year ended 31 December 2019 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Heath Street Limited, as a body, in accordance with the terms of our engagement letter dated 7 February 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Heath Street Limited and state those matters that we have agreed to state to the Board of Directors of Heath Street Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Heath Street Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Heath Street Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Heath Street Limited. You consider that Heath Street Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Heath Street Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Rees Pollock**  
Chartered Accountants  
Date: 12 February 2020

**PROFIT AND LOSS ACCOUNT**  
**For the Year Ended 31 December 2019**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 5 to 6 form part of these financial statements.

**BALANCE SHEET**  
As at 31 December 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	3	1,235,731	1,235,731
		<u>1,235,731</u>	<u>1,235,731</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	66,205	66,205
Creditors: amounts falling due within one year	5	(414,321)	(414,321)
<b>Net current liabilities</b>		<u>(348,116)</u>	<u>(348,116)</u>
<b>Net assets</b>		<u>887,615</u>	<u>887,615</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		887,605	887,605
		<u>887,615</u>	<u>887,615</u>

For the year ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12 February 2020

  
S E Franks  
Director

12/02/2020

The notes on pages 5 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**  
For the Year Ended 31 December 2019

**1. General information**

The company is a private company limited by shares, incorporated in the United Kingdom and registered in England and Wales at 5th Floor Orwell House, 16-18 Berners Street, London, W1T 3LN. the company acts as a holding company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**2.2 Going concern**

The company disposed of its investments subsequent to the balance sheet date, and the director intends to liquidate the company. Accordingly, the financial statements are not prepared on a going concern basis. As the investment was disposed of for more than the carrying amount, and the liquidation costs are not expected to be material, no changes to the company's accounting policies or financial statement presentation was deemed necessary from the going concern assumption not being applied.

**2.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**2.4 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. Fixed asset investments**

	Subsidiary companies £
<b>Cost</b>	
At 1 January 2019	1,235,731
At 31 December 2019	<u>1,235,731</u>

**4. Debtors**

	2019 £	2018 £
Other debtors	<u>66,205</u>	<u>66,205</u>

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended 31 December 2019**

**5. Creditors: Amounts falling due within one year**

	2019 £	2018 £
Other creditors	<u>414,321</u>	<u>414,321</u>

**6. Post balance sheet events**

Subsequent to the balance sheet date the company disposed of its investments in subsidiary undertakings. Aggregate proceeds exceeded the carrying value. Following the disposal, the director intends to liquidate the company.