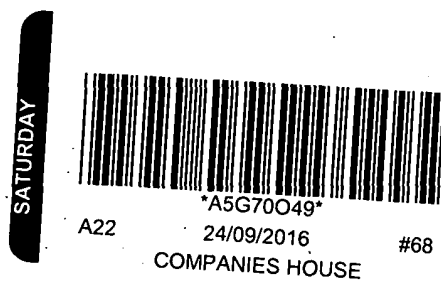


Heath Street Limited
ABBREVIATED ACCOUNTS
31 December 2015



Heath Street Limited

COMPANY INFORMATION

Directors	S E Franks Lord Mendelsohn
Company number	05379774
Registered office	5th Floor, Orwell House 16-18 Berners Street London W1T 3LN
Bankers	Coutts & Co. 440 Strand London WC2R 0QS

ABBREVIATED BALANCE SHEET
As at 31 December 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Investments	2		1,235,731		1,235,731
CURRENT ASSETS					
Debtors		66,205		91,512	
Cash at bank		29,751		35,480	
		<u>95,956</u>		<u>126,992</u>	
CREDITORS: amounts falling due within one year		<u>(504,104)</u>		<u>(530,385)</u>	
NET CURRENT LIABILITIES			<u>(408,148)</u>		<u>(403,393)</u>
NET ASSETS			<u>827,583</u>		<u>832,338</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>827,573</u>		<u>832,328</u>
SHAREHOLDERS' FUNDS			<u>827,583</u>		<u>832,338</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *1 Sept 2016*



S E Franks
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investments

Fixed asset investments are carried at cost less provision for impairment for permanent diminution in value. Current asset investments are carried at market value.

Deferred taxation

Deferred taxation is provided on all timing differences, without discounting, calculated at the rate at which it is estimated that tax will be payable, except where otherwise required by accounting standards.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. All exchange differences are taken to the profit and loss account.

2. FIXED ASSET INVESTMENTS

	£
Cost	
At 1 January 2015 and 31 December 2015	1,235,731
Net book value	
At 31 December 2015	1,235,731
At 31 December 2014	1,235,731

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 2015

2. FIXED ASSET INVESTMENTS (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the company. All subsidiaries are involved in outdoor advertising except Redbus Group Limited, which is dormant.

Name	Class of shares	Holding
Redbus Group Limited (dissolved 24 May 2016)	Ordinary	91 %
Redbus Outdoor Holdings Limited	Ordinary	78 %
Redbus Retail Services Limited	Ordinary	78 %
Redbus Outdoor Limited	Ordinary	97 %
Redbus Retail Advertising Limited	Ordinary	79 %

The aggregate of the share capital and reserves as at 31 December 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Redbus Group Limited (dissolved 24 May 2016)	57,330	-
Redbus Outdoor Holdings Limited	(971,865)	(231,833)
Redbus Retail Services Limited	1,520,121	827,933
Redbus Outdoor Limited	1,275,892	242,616
Redbus Retail Advertising Limited	(196,061)	(181,082)

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £0.01 each	10	10