Company Registration No. 05376909 (England and Wales)	
Blue Buffalo Consulting Limited Unaudited Abbreviated Financial Statements For The Year Ended 31 March 2016	

# ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BLUE BUFFALO CONSULTING LIMITED FOR THE YEAR ENDED 31 MARCH 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Blue Buffalo Consulting Limited for the year ended 31 March 2016 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/.

This report is made solely to the Board of Directors of Blue Buffalo Consulting Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Blue Buffalo Consulting Limited and state those matters that we have agreed to state to the Board of Directors of Blue Buffalo Consulting Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

http://www2.accaglobal.com/pubs/members/publications/technical\_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blue Buffalo Consulting Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Blue Buffalo Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Blue Buffalo Consulting Limited. You consider that Blue Buffalo Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Blue Buffalo Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clark Howes Accountants Limited Chartered Certified Accountants

21 December 2016

2 Minton Place Victoria Road Bicester Oxfordshire OX26 6QB

#### **ABBREVIATED BALANCE SHEET**

#### **AS AT 31 MARCH 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		7,873
Tangible assets	2		416		1,416
			416		9,289
Current assets					
Debtors		67,217		108,138	
Cash at bank and in hand		35,938		3,300	
		103,155		111,438	
Creditors: amounts falling due within one		(200 644)		(220.045)	
year		(200,644)		(220,915)	
Net current liabilities			(97,489)		(109,477)
Total assets less current liabilities			(97,073)		(100,188)
Provisions for liabilities			(83)		-
			(97,156)		(100,188)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(97,256)		(100,288)
Shareholders' funds			(97,156)		(100,188)

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 December 2016

Ms A R Elder

Director

Company Registration No. 05376909

## NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 MARCH 2016

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared under the going concern concept; the directors have confirmed that they will continue to support the company for a period of 12 months after the date of signing the financial statements.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents the value, net of Value Added Tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Turnover is recognised when the goods are physically delivered to customers and when services are provided.

#### 1.4 Research and development

Research expenditure is written off to the Profit and Loss Account in the period in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit. The cost of fixed assets acquired or constructed to facilitate research and development are capitalised and depreciated over their useful lives as follows:

Development expenditure: 5 years

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

3 years straight line and 5 years straight line

#### 1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.7 Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing difference will reverse.

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2	Fixed assets Intangible assets Tota								
		<del>-</del> -	Intangibleangible assets						
		assets £	£	£					
	Cost	-	~	~					
	At 1 April 2015 & at 31 March 2016	62,364	10,601	72,965					
	Depreciation								
	At 1 April 2015	54,491	9,184	63,675					
	Charge for the year	7,873	1,001	8,874					
	At 31 March 2016	62,364	10,185	72,549					
	Net book value								
	At 31 March 2016	-	416	416					
	At 31 March 2015	7,873	1,416	9,289					
3	Share capital		2016	2015					
			£	£					
	Allotted, called up and fully paid								
	100 Ordinary shares of £1 each		100	100					

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.