

Registered number
05374729

Cousins Construction & Carpentry Limited

Unaudited Filleted Accounts

31 March 2022

Cousins Construction & Carpentry Limited**Registered number:** 05374729**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	3,156	4,208
Current assets			
Stocks		12,225	79,900
Debtors	4	11,778	2,399
Cash at bank and in hand		107,461	71,087
		<u>131,464</u>	<u>153,386</u>
Creditors: amounts falling due within one year	5	(50,668)	(100,743)
Net current assets		<u>80,796</u>	<u>52,643</u>
Net assets		<u>83,952</u>	<u>56,851</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		83,852	56,751
Shareholders' funds		<u>83,952</u>	<u>56,851</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Burrows

Director

Approved by the board on 22 December 2022

Cousins Construction & Carpentry Limited

Notes to the Accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by

the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2021	59,275	53,659	112,934
At 31 March 2022	<u>59,275</u>	<u>53,659</u>	<u>112,934</u>
Depreciation			
At 1 April 2021	58,374	50,352	108,726
Charge for the year	225	827	1,052
At 31 March 2022	<u>58,599</u>	<u>51,179</u>	<u>109,778</u>
Net book value			
At 31 March 2022	<u>676</u>	<u>2,480</u>	<u>3,156</u>
At 31 March 2021	901	3,307	4,208

4 Debtors	2022	2021
	£	£
Trade debtors	<u>11,778</u>	<u>2,399</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	32,793	24,372
Taxation and social security costs	5,940	3,088
Directors Loan Account	3,511	73,283
	<u>50,668</u>	<u>100,743</u>

6 Controlling party

The company is controlled by its directors, who together have a holding of 100% of the company's issued share capital.

7 Other information

Cousins Construction & Carpentry Limited is a private company limited by shares and incorporated in England. Its registered office is:

37 Highfield Way

Rickmansworth

Hertfordshire

WD3 7PP

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