

Registered number  
05374729

Cousins Construction & Carpentry Limited

Filleled Accounts

31 March 2018

**Cousins Construction & Carpentry Limited****Registered number:** 05374729**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	9,978	13,304
<b>Current assets</b>			
Stocks		108,900	169,500
Debtors	3	17,928	5,589
Cash at bank and in hand		74,068	32,532
		<u>200,896</u>	<u>207,621</u>
<b>Creditors: amounts falling due within one year</b>	4	(160,262)	(170,666)
<b>Net current assets</b>		<u>40,634</u>	<u>36,955</u>
<b>Net assets</b>		<u>50,612</u>	<u>50,259</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		50,512	50,159
<b>Shareholders' funds</b>		<u>50,612</u>	<u>50,259</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Burrows

Director

Approved by the board on 17 December 2018

# Cousins Construction & Carpentry Limited

## Notes to the Accounts

for the year ended 31 March 2018

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax

assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

## 2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2017	59,275	53,659	112,934
At 31 March 2018	<u>59,275</u>	<u>53,659</u>	<u>112,934</u>
<b>Depreciation</b>			
At 1 April 2017	56,424	43,206	99,630
Charge for the year	713	2,613	3,326
At 31 March 2018	<u>57,137</u>	<u>45,819</u>	<u>102,956</u>
<b>Net book value</b>			
At 31 March 2018	<u>2,138</u>	<u>7,840</u>	<u>9,978</u>
At 31 March 2017	2,851	10,453	13,304

## 3 Debtors

	2018 £	2017 £
Trade debtors	<u>17,928</u>	<u>5,589</u>

## 4 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	43,871	9,066
Taxation and social security costs	34,182	33,129
Directors Loan Account	82,209	117,472
Other creditors	-	10,999
	<u>160,262</u>	<u>170,666</u>

## 5 Controlling party

The company is controlled by its directors, who together have a holding of 100% of the company's issued share capital.

## 6 Other information

Cousins Construction & Carpentry Limited is a private company limited by shares and incorporated in England. Its registered office is:

37 Highfield Way  
Rickmansworth  
Hertfordshire  
WD3 7PP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.