

COMPANY REGISTRATION NUMBER: 05374507

**WTI Advisors Limited**

Filleted Unaudited Financial Statements

31 December 2018

**WTI Advisors Limited**  
Statement of Financial Position

31 December 2018

		2018		2017
	Note	£	£	£
<b>Fixed assets</b>				
Tangible assets	5		2,967	4,507
<b>Current assets</b>				
Debtors	6	401,241		273,012
Cash at bank and in hand		22,644		48,167
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		423,885		321,179
<b>Creditors: amounts falling due within one year</b>	7	384,942		273,226
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<b>Net current assets</b>			38,943	47,953
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<b>Total assets less current liabilities</b>			41,910	52,460
<b>Creditors: amounts falling due after more than one year</b>	8		—	42,671
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<b>Net assets</b>			41,910	9,789
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<b>Capital and reserves</b>				
Called up share capital			3	3
Profit and loss account			41,907	9,786
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<b>Shareholders funds</b>			41,910	9,789
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

**WTI Advisors Limited**

Statement of Financial Position (*continued*)

31 December 2018

These financial statements were approved by the board of directors and authorised for issue on 30 September 2019 , and are signed on behalf of the board by:

Mr H Schloemann

Director

Company registration number: 05374507

# **WTI Advisors Limited**

## **Notes to the Financial Statements**

Year ended 31 December 2018

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 7200 The Quorum, Oxford Business Park North, Garsington Road, Oxford, OX4 2JZ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The directors consider it appropriate to prepare the accounts on a going concern basis due to their continued support .

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% reducing balance
Equipment	-	33% straight line

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 6 (2017: 6 ).

## 5. Tangible assets

	Motor vehicles £	Equipment £	Total £
<b>Cost</b>			
<b>At 1 January 2018 and 31 December 2018</b>	5,504	17,788	23,292
<b>Depreciation</b>			
At 1 January 2018	1,548	17,237	18,785
Charge for the year	989	551	1,540
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<b>At 31 December 2018</b>	2,537	17,788	20,325
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<b>Carrying amount</b>			
<b>At 31 December 2018</b>	2,967	—	2,967
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At 31 December 2017	3,956	551	4,507
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## 6. Debtors

	2018 £	2017 £
Trade debtors	122,455	106,531
Other debtors	278,786	166,481
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	401,241	273,012
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## 7. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	204,189	164,880
Corporation tax	21,234	11,598
Social security and other taxes	10,950	—
Other creditors	148,569	96,748
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	384,942	273,226
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## 8. Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other creditors	—	42,671
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## 9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

### 2018

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr H Schloemann	( 21,335)	60,427	( 27,646)	11,446
Mr P Marsden	( 21,336)	60,427	( 27,646)	11,445
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	( 42,671)	120,854	( 55,292)	22,891
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### 2017

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr H Schloemann	( 10,141)	—	( 11,195)	(21,336)
Mr P Marsden	( 10,141)	—	( 11,194)	(21,335)
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	( 20,282)	—	( 22,389)	( 42,671)
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