

Company Registration No. 05370473 (England and Wales)

**GRID SET LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2008**

SATURDAY



\*AQWV3677\*

A39

03/01/2009

15

COMPANIES HOUSE

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# **GRID SET LIMITED**

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# GRID SET LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		11,249		3,474
<b>Current assets</b>					
Debtors		-		201	
Cash at bank and in hand		1,141		954	
		<u>1,141</u>		<u>1,155</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(21,395)</u>		<u>(2,690)</u>	
<b>Net current liabilities</b>			<u>(20,254)</u>		<u>(1,535)</u>
<b>Total assets less current liabilities</b>			<u>(9,005)</u>		<u>1,939</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(10,005)</u>		<u>939</u>
<b>Shareholders' funds</b>			<u>(9,005)</u>		<u>1,939</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 18/12/08



Mr Andy Bridle  
Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2008**

### 1.1 Accounting convention

## 1.2 Compliance with accounting standards

### 1.3 Turnover

#### 1.4 Tangible fixed assets and depreciation

## Plant and machinery

### 25% Straight line basis

**Tangible  
assets**  
£

### Cost

**At 1 March 2007**

6.950

### Additions

15.000

## Disposals

(6,950)

At 29 February 2008

15,000

## Depreciation

At 1 March 2007

3.476

### On disposals

(5,213)

Charge for the year

5.488

At 29 February 2008

3,751

**Net book value**

At 29 February 2008

11,249

At 28 February 2007

3,474

# **GRID SET LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 29 FEBRUARY 2008**

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<b>3</b>	<b>Share capital</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>