

Registered Number:05369836

England and Wales

Green Lane Association Ltd

Unaudited Financial Statements

For the year ended 31 August 2017

Green Lane Association Ltd

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Statement of Financial Position  
As at 31 August 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Property, plant and equipment	2	-	374
		-	<b>374</b>
<b>Current assets</b>			
Trade and other receivables	3	1,019	2,827
Cash and cash equivalents		73,481	50,349
		<b>74,500</b>	<b>53,176</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(650)	(651)
<b>Net current assets</b>		<b>73,850</b>	<b>52,525</b>
<b>Total assets less current liabilities</b>		<b>73,850</b>	<b>52,899</b>
<b>Net assets</b>		<b>73,850</b>	<b>52,899</b>
<b>Capital and reserves</b>			
Retained earnings		73,850	52,899
<b>Members' Funds</b>		<b>73,850</b>	<b>52,899</b>

For the year ended 31 August 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 20 January 2018 and were signed by:

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Mr Martin Sullivan Director

# Green Lane Association Ltd

## Notes to the Financial Statements For the year ended 31 August 2017

### Statutory Information

Green Lane Association Ltd is a private limited company, limited by guarantee, domiciled in England and Wales, registration number 05369836.

Principal place of business:  
Greenfields, Kerdiston Road  
Reepham  
Norwich  
NR10 4LQ

Registered address:  
Tudor House Mews  
Westgate  
Grantham  
Lincs  
NG31 6LU

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Straight line
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#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Green Lane Association Ltd

Notes to the Financial Statements Continued  
For the year ended 31 August 2017

**2. Property, plant and equipment**

	Plant and machinery £
<b>Cost or valuation</b>	
At 01 September 2016	750
Disposals	(750)
At 31 August 2017	-
<b>Provision for depreciation and impairment</b>	
At 01 September 2016	376
On disposal	(376)
At 31 August 2017	-
<b>Net book value</b>	
At 31 August 2017	-
At 31 August 2016	374

**3. Trade and other receivables**

	2017	2016
	£	£
Trade debtors	204	-
Other debtors	815	2,827
	<b>1,019</b>	<b>2,827</b>

**4. Trade and other payables: amounts falling due within one year**

	2017	2016
	£	£
Trade creditors	-	1
Other creditors	650	650
	<b>650</b>	<b>651</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.