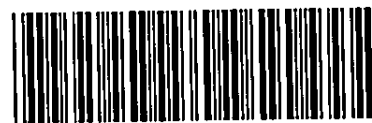


Company Registration No. 05369836 (England and Wales)

THE GREEN LANE ASSOCIATION LIMITED
LIMITED BY GUARANTEE
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2009

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THE GREEN LANE ASSOCIATION LIMITED
LIMITED BY GUARANTEE
COMPANY INFORMATION

Directors	Mr David Codrai Mr Richard Clayton Mr Lance Hicks Mr David Henderson
Secretary	Mr David Henderson
Company number	05369836
Registered office	98 Ripon Way Borehamwood Herts WD6 2JA
Accountants	Wright Lilley & Co Tudor House Mews Westgate Grantham Lincs NG31 6LU

**THE GREEN LANE ASSOCIATION LIMITED
LIMITED BY GUARANTEE
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THE GREEN LANE ASSOCIATION LIMITED
LIMITED BY GUARANTEE
DIRECTORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2009

The directors present their report and financial statements for the year ended 31 August 2009

Principal activities

The principal activity of the company continued to be the promotion of sensible driving on ancient rights of way

Directors

The following directors have held office since 1 September 2008

Mr David Codrai
Mr Richard Clayton
Mr Lance Hicks
Mr David Henderson

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

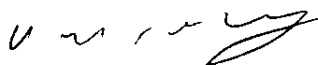


Mr Lance Hicks
Director

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THE GREEN LANE ASSOCIATION LIMITED
LIMITED BY GUARANTEE
ACCOUNTANTS' REPORT TO THE DIRECTORS OF THE GREEN LANE
ASSOCIATION LIMITED

In accordance with the engagement letter dated 1 August 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of The Green Lane Association Limited for the year ended 31 August 2009, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us



Wright Lilley & Co

Chartered Certified Accountants

18.5.10

Tudor House Mews
Westgate
Grantham
Lincs
NG31 6LU

THE GREEN LANE ASSOCIATION LIMITED
LIMITED BY GUARANTEE
PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2009

	Notes	2009 £	2008 £
Turnover		29,876	26,996
Cost of sales		(7,937)	(7,250)
Gross profit		21,939	19,746
Administrative expenses		(18,520)	(20,171)
Operating profit/(loss)		3,419	(425)
Other interest receivable and similar income	2	112	1,070
Interest payable and similar charges		-	(121)
Profit on ordinary activities before taxation		3,531	524
Tax on profit on ordinary activities	3	-	-
Profit for the year	5	3,531	524

THE GREEN LANE ASSOCIATION LIMITED
LIMITED BY GUARANTEE
BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Stocks		3,062		1,000	
Cash at bank and in hand		29,745		28,992	
		<u>32,807</u>		<u>29,992</u>	
Creditors amounts falling due within one year	4	<u>(600)</u>		<u>(1,316)</u>	
Total assets less current liabilities			<u>32,207</u>		<u>28,676</u>
Capital and reserves					
Profit and loss account	5		<u>32,207</u>		<u>28,676</u>
Shareholders' funds			<u>32,207</u>		<u>28,676</u>

For the financial year ended 31 August 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 17 5 10


Mr Lance Hicks
Director

Company Registration No 05369836

THE GREEN LANE ASSOCIATION LIMITED
LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

2 Investment income	2009	2008
	£	£
Bank interest	112	1,070
	<u>112</u>	<u>1,070</u>

3 Taxation

Due to the Associations status there is no tax payable

4 Creditors amounts falling due within one year	2009	2008
	£	£
Trade creditors	-	799
Taxation and social security	-	217
Other creditors	600	300
	<u>600</u>	<u>1,316</u>

THE GREEN LANE ASSOCIATION LIMITED
LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2009

5 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 September 2008	28,676
Profit for the year	3,531
	<hr/>
Balance at 31 August 2009	32,207
	<hr/>

THE GREEN LANE ASSOCIATION LIMITED
LIMITED BY GUARANTEE
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2009

THE GREEN LANE ASSOCIATION LIMITED
LIMITED BY GUARANTEE
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2009

		2009		2008
	£	£	£	£
Turnover				
Membership		10,448		-
Renwal		13,435		-
Club		1,290		-
Corporate		163		-
Shop		983		-
Research		2,532		-
VSF		697		-
VF		20		-
Sales class 5 - Market 3		308		26,996
		<u>29,876</u>		<u>26,996</u>
Cost of sales				
Opening stock of raw materials	1,000		-	
Materials	255		186	
Purchases	2,724		1,345	
Magazine	7,020		5,486	
	<u>10,999</u>		<u>7,017</u>	
Closing stock of finished goods	(3,062)		233	
		<u>(7,937)</u>		<u>(7,250)</u>
Gross profit	73 43%	21,939	73 14%	19,746
Administrative expenses		<u>(18,520)</u>		<u>(20,171)</u>
Operating profit/(loss)		3,419		(425)
Other interest receivable and similar income				
Bank interest received		112		1,070
Interest payable				
Bank interest paid		-		(121)
Profit before taxation	11 82%	<u>3,531</u>	1 94%	<u>524</u>

THE GREEN LANE ASSOCIATION LIMITED
LIMITED BY GUARANTEE
SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 AUGUST 2009

	2009	2008
	£	£
Administrative expenses		
Rent re licences and other	897	-
Insurance	664	-
Repairs and maintenance	-	7
Printing, postage and stationery	5,459	3,217
Telephone	444	321
Computer running costs	826	547
Hire of equipment	946	267
Travelling expenses	877	2,273
Show expenses	1,164	199
Legal and prof fees - allowable	115	-
Consultancy fees	-	446
Accountancy	300	300
Bank charges	237	593
Credit card charges	643	56
Subscriptions - allowable	5,948	11,945
	<u>18,520</u>	<u>20,171</u>