

Registered Number 05369836

England and Wales

The Green Lane Association Ltd

Report of the Directors and Unaudited Financial Statements

For the year ended 31 August 2012

Wright, Lilley & Co
Chartered Certified Accountants



The Green Lane Association Ltd
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For the year ended 31 August 2012

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The Green Lane Association Ltd
Company Information
For the year ended 31 August 2012

Directors
Me David Henderson
Mr Edward Cairns
Mr Lance Hicks
Mr Richard Clayton

Registered Number 05369836
Registered Office 5 Winchelsea Road
Ruskington
Sleaford
NG34 9BN

Accountants
Wright Lilley & Co
Tudor House Mews
Westgate
Grantham
Lincs
NG31 6LU

Company Secretary Mr David Henderson

Wright, Lilley & Co
Chartered Certified Accountants

The Green Lane Association Ltd
Directors' Report
For the year ended 31 August 2012

The directors present their report and accounts for the year ended 31 August 2012

Principal activities

The principal activity of the company continued to be that of the promotion of sensible driving on ancient rights of way

Directors

The directors who served the company throughout the year were as follows

Mr David Henderson

Mr Edward Cairns

Mr Lance Hicks

Mr Richard Clayton

Political and charitable donations

During the year the company made the following charitable donations

	2012	2011
Treadlightly	7,500	1,250
Other	515	

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

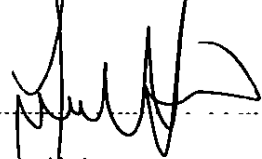
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Mr Lance Hicks
Director
Date approved by the board

20-6-13

Chartered Certified Accountants
Lilley & Co

The Green Lane Association Ltd
Accountants' Report
For the year ended 31 August 2012

Report to the directors on the preparation of the unaudited statutory accounts of The Green Lane Association Ltd for the year ended 31 August 2012

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of The Green Lane Association Ltd for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of The Green Lane Association Ltd, as a body, in accordance with the terms of our engagement letter dated 2 June 2010 Our work has been undertaken solely to prepare for your approval the accounts of The Green Lane Association Ltd and state those matters that we have agreed to state to the Board of Directors of The Green Lane Association Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Green Lane Association Ltd and its Board of Directors as a body for our work or for this report

It is your duty to ensure that The Green Lane Association Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Loss of The Green Lane Association Ltd You consider that The Green Lane Association Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of The Green Lane Association Ltd For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any ~~opinion~~ on the statutory accounts

Wright Lilley & Co
Tudor House Mews
Westgate
Grantham
Lincs
NG31 6LU

Dated 21-6-13

Wright, Lilley & Co
Chartered Certified Accountants

The Green Lane Association Ltd
Profit and Loss Account
For the year ended 31 August 2012

	2012 £	2011 £
Turnover	21,918	26,004
Cost of sales	(3,255)	(3,337)
Gross profit	18,663	22,667
Administrative expenses	(22,115)	(14,189)
Operating loss	(3,452)	8,478
Other interest receivable and similar income	22	12
Loss on ordinary activities before taxation	(3,430)	8,490
Tax on loss on ordinary activities	-	-
Loss for the financial year	(3,430)	8,490

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The Green Lane Association Ltd
Balance Sheet
As at 31 August 2012

	Notes	2012 £	2011 £
Current assets			
Stocks		2,063	1,997
Debtors	2	440	316
Cash at bank and in hand		36,302	38,385
		<u>38,805</u>	<u>40,698</u>
Creditors amounts falling due within one year	3	(1,627)	(90)
Net current assets		<u>37,178</u>	<u>40,608</u>
Total assets less current liabilities		<u>37,178</u>	<u>40,608</u>
Net assets		<u>37,178</u>	<u>40,608</u>
Capital and reserves			
Profit and loss account	5	37,178	40,608
Members' Funds		<u>37,178</u>	<u>40,608</u>

For the year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors

Mr Lance Hicks
Director

Date approved by the board 20 6 -13

Wright, Lilley & Co
Chartered Certified Accountants

The Green Lane Association Ltd
Notes to the Financial Statements
For the year ended 31 August 2012

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2 Debtors amounts falling due within one year	2012	2011
	£	£
Taxation and social security	440	316
	<u> </u>	<u> </u>
3 Creditors amounts falling due within one year	2012	2011
	£	£
Trade creditors	1,627	90
	<u> </u>	<u> </u>
4 Company limited by guarantee		
The company is limited by guarantee and therefore has no shares		
5 Reserves		
		Profit & loss account
		£
Balance at 01 September 2011		40,608
Loss for the year		(3,430)
Balance at 31 August 2012		<u>37,178</u>

Wright, Lilley & Co
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The Green Lane Association Ltd
Detailed Profit and Loss Account
For the year ended 31 August 2012

	2012 £	2011 £
Turnover		
Membership full	9,723	12,050
Membership renewal	8,783	10,022
Membership corporate	1,843	2,063
Shop	203	362
Research	745	480
Volunteer fund	621	1,027
	<u>21,918</u>	<u>26,004</u>
Cost of Sales		
Opening Stock - Finished Goods	1,997	1,996
Purchases	196	1,202
Magazine	3,125	2,136
Closing Stock - Finished Goods	<u>(2,063)</u>	<u>(1,997)</u>
	<u>(3,255)</u>	<u>(3,337)</u>
Gross Profit	<u>18,663</u>	<u>22,667</u>
Administrative Expenses		
Legal and Professional fees (allowable)	43	-
General Travel Expenses	993	986
Bad Debts Written Off (specific)	36	-
Bank Charges	935	1,045
Accountancy	400	400
Subscriptions	2,750	2,850
Show expenses	714	2,534
General Insurance	870	821
Computer Expenses	1,958	408
Stationery & Postage	5,228	3,762
Telephone, Fax & Internet	173	132
Sundry Expenses	-	1
Donations	<u>8,015</u>	<u>1,250</u>
	<u>(22,115)</u>	<u>(14,189)</u>
Operating Loss	<u>(3,452)</u>	<u>8,478</u>
Investment Income		
Deposit Account Interest	<u>22</u>	<u>12</u>
	<u>22</u>	<u>12</u>
Loss for the Financial Year	<u><u>(3,430)</u></u>	<u><u>8,490</u></u>

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