

Unaudited Financial Statements for the Year Ended 31 March 2016

for

Ashtead Retail and Wholesale Ltd

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for the Year Ended 31 March 2016**

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Ashtead Retail and Wholesale Ltd

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

Mr K Graham
Mrs K Graham

REGISTERED OFFICE:

The Atrium
Curtis Road
Dorking
Surrey
RH4 1XA

REGISTERED NUMBER:

05369449 (England and Wales)

ACCOUNTANTS:

Acquis Limited
The Bell House
57 West Street
Dorking
Surrey
RH4 1BS

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Ashtead Retail and Wholesale Ltd**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ashtead Retail and Wholesale Ltd for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Ashtead Retail and Wholesale Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ashtead Retail and Wholesale Ltd and state those matters that we have agreed to state to the Board of Directors of Ashtead Retail and Wholesale Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ashtead Retail and Wholesale Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ashtead Retail and Wholesale Ltd. You consider that Ashtead Retail and Wholesale Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ashtead Retail and Wholesale Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Acquis Limited
The Bell House
57 West Street
Dorking
Surrey
RH4 1BS

21 July 2016

Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		<u>545,607</u>		<u>548,577</u>
			545,607		548,577
CURRENT ASSETS					
Stocks		182,237		188,620	
Debtors	3	51,917		63,673	
Cash at bank and in hand		<u>1,015,033</u>		<u>1,058,639</u>	
		1,249,187		1,310,932	
CREDITORS					
Amounts falling due within one year	4	<u>155,289</u>		<u>121,632</u>	
NET CURRENT ASSETS			<u>1,093,898</u>		<u>1,189,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,639,505</u>		<u>1,737,877</u>
PROVISIONS FOR LIABILITIES					
	5		1,408		1,943
CAPITAL AND RESERVES					
Called up share capital	6	180		180	
Profit and loss account	7	<u>1,637,917</u>		<u>1,735,754</u>	
SHAREHOLDERS' FUNDS			<u>1,638,097</u>		<u>1,735,934</u>
			<u>1,639,505</u>		<u>1,737,877</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by K Graham the Board of Directors on 18 July 2016 and were signed on its behalf by:

Mr K Graham - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

2. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2015	535,490	49,308	584,798
Additions	-	1,094	1,094
At 31 March 2016	<u>535,490</u>	<u>50,402</u>	<u>585,892</u>
DEPRECIATION			
At 1 April 2015	-	36,221	36,221
Charge for year	-	4,064	4,064
At 31 March 2016	-	<u>40,285</u>	<u>40,285</u>
NET BOOK VALUE			
At 31 March 2016	<u>535,490</u>	<u>10,117</u>	<u>545,607</u>
At 31 March 2015	<u>535,490</u>	<u>13,087</u>	<u>548,577</u>

Included in cost of land and buildings is freehold land of £ 535,490 (2015 - £ 535,490) which is not depreciated.

Freehold property is stated at cost, the director values the property at £475,000 at 31st March 2016.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	23,111	35,337
Other debtors	<u>28,806</u>	<u>28,336</u>
	<u>51,917</u>	<u>63,673</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	82,648	68,382
Taxation and social security	2,310	35,750
Other creditors	<u>70,331</u>	<u>17,500</u>
	<u>155,289</u>	<u>121,632</u>

5. PROVISIONS FOR LIABILITIES

	2016 £	2015 £
Deferred tax	<u>1,408</u>	<u>1,943</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

5. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2015	1,943
Credit to Profit and Loss Account during year	(535)
Balance at 31 March 2016	<u>1,408</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
180	Ordinary shares	£1	<u>180</u>	<u>180</u>

7. RESERVES

	Profit and loss account £
At 1 April 2015	1,735,754
Profit for the year	2,163
Dividends	(100,000)
At 31 March 2016	<u>1,637,917</u>

8. PENSION COMMITMENTS

The company contributes to personal pension schemes on behalf of certain employees. Premiums of £50,018 (2015: £35,214) were charged to the profit and loss account during the year as payments were made, and no contributions were outstanding at the date of the Balance Sheet.

9. RELATED PARTY DISCLOSURES

Mr K Graham

The company paid dividends of £55,556 (2015: £61,111) during the year to Mr K Graham.

	2016 £	2015 £
Amount due (to)/from related party at the balance sheet date	<u>(44,017)</u>	<u>2,828</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

9. **RELATED PARTY DISCLOSURES - continued**

Mrs K Graham

The company paid dividends of £44,444 (2015: £48,889) during the year to Mrs K Graham.

	2016	2015
	£	£
Amount due (to)/from related party at the balance sheet date	<u>(26,314)</u>	<u>2,331</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr K Graham.

The company is under the control of the director by virtue of his interest in 100% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.