

BATT LABORATORIES LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
1 FEBRUARY 2015 TO 31 DECEMBER 2015

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 FEBRUARY 2015 TO 31 DECEMBER 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BATT LABORATORIES LTD
COMPANY INFORMATION
FOR THE PERIOD 1 FEBRUARY 2015 TO 31 DECEMBER 2015

DIRECTOR: Dr E Müller

SECRETARY: Dr E Müller

REGISTERED OFFICE: University of Warwick Science Park
Barclays Venture Centre,
Sir Williams Lyons Road
Coventry
Warwickshire
CV4 7EZ

REGISTERED NUMBER: 05367755 (England and Wales)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		46,968		16,929
CURRENT ASSETS					
Stocks		1,757		1,757	
Debtors		97,813		90,324	
Cash at bank and in hand		71,025		4,352	
		<u>170,595</u>		<u>96,433</u>	
CREDITORS					
Amounts falling due within one year		<u>71,915</u>		<u>120,775</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>98,680</u>		<u>(24,342)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>145,648</u>		<u>(7,413)</u>
PROVISIONS FOR LIABILITIES			<u>7,184</u>		<u>181</u>
NET ASSETS/(LIABILITIES)			<u><u>138,464</u></u>		<u><u>(7,594)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>138,264</u>		<u>(7,794)</u>
SHAREHOLDERS' FUNDS			<u><u>138,464</u></u>		<u><u>(7,594)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 September 2016 and were signed by:

Dr E Müller - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 FEBRUARY 2015 TO 31 DECEMBER 2015**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax,

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	60,247
Additions	49,042
Disposals	(6,468)
At 31 December 2015	<u>102,821</u>
DEPRECIATION	
At 1 February 2015	43,318
Charge for period	15,163
Eliminated on disposal	(2,628)
At 31 December 2015	<u>55,853</u>
NET BOOK VALUE	
At 31 December 2015	<u>46,968</u>
At 31 January 2015	<u>16,929</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 FEBRUARY 2015 TO 31 DECEMBER 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2015 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.