

The Arts University Bournemouth Charitable Foundation

Company Registration Number  
05367067

Report of the Directors and  
Audited Financial Statements

Period of accounts

Start date 01/08/2019

End date 31/07/2020

# The Arts University Bournemouth Charitable Foundation

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# The Arts University Bournemouth Charitable Foundation

## Company Information

for the Period Ended 31 July 2020

|           |   |
|-----------|---|
| Directors | Nigel B E Beale<br>Simon Gorham<br>Angela Neuberger<br>Peter Symons<br>Professor Paul Gough |
|-----------|---|

|                   |             |
|-------------------|-------------|
| Company secretary | Jon Renyard |
|-------------------|-------------|

|                   |   |
|-------------------|---|
| Registered office | Fern Barrow<br>Wallisdown<br>Poole<br>Dorset BH12 5HH |
|-------------------|---|

|                             |          |
|-----------------------------|----------|
| Company Registration Number | 05367067 |
|-----------------------------|----------|

|          |         |   |
|----------|---------|---|
| Auditors | Name    | KPMG LLP  |
|          | Address | South Coast Office<br>Gateway House<br>Tollgate<br>Chandlers Ford<br>Hampshire SO53 3TG |

|         |         |  |
|---------|---------|--|
| Bankers | Name    | Barclays Bank  |
|         | Address | 61 Old Christchurch Road<br>Bournemouth<br>Dorset<br>BH1 1ER |



# The Arts University Bournemouth Charitable Foundation

## Directors Report

for the Period Ended 31 July 2020

The directors present their report with the financial statements of the company for the period ended 31 July 2020

### Principal activities

The principal activity of the company in the period under review was the advancement of education by awarding grants to students of the Arts University Bournemouth.

### Directors

The director(s) shown below have held office during the whole of the period

Nigel B E Beale

Simon Gorham

Angela Neuberger

Peter Symons

The director(s) shown were appointed during/after the period

Professor Paul Gough on 2020-01-01

The director(s) shown below resigned during the period

Professor Stuart Bartholomew on 2019-12-31

### Disclosure of information to auditors

To the knowledge and belief of the director(s), there is no relevant information that the company's auditors are not aware of, and the director(s) have taken all the steps necessary to ensure the director is aware of any relevant information, and to establish that the company's auditors are aware of the information.

### Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 2020-10-28  
and signed on behalf of the board by

Name Professor Paul Gough

Status Director

The Arts University Bournemouth Charitable Foundation  
Auditors' Report  
for the Period Ended 31 July 2020

Independent auditors' report

We have audited the financial statements of The Arts University Bournemouth Charitable Foundation for the year ended 31 July 2020 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements. In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed. We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial

statements.

#### Opinion

In our opinion the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 July 2020 and of its profit for the period then ended, the financial statements have been properly prepared in accordance with the Companies Act 2006, and the information given in the Directors' Report is consistent with the financial statements.

Victoria Sewell  
KPMG LLP  
Registered Auditor  
Chandlers Ford  
Date

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# The Arts University Bournemouth Charitable Foundation

## Profit and Loss Account

for the Period Ended 31 July 2020

|   | Notes | 2020<br>£ | 2019<br>£ |
|---|-------|-----------|-----------|
| Operating Profit/(Loss)                               |       |           |           |
| Interest receivable and similar                       |       | 17,809    | 52,456    |
| Interest payable and similar                          |       | 36,253    | 39,159    |
| Net Finance income/(Loss)                             |       | (18,444)  | 13,297    |
| Profit/(Loss) on ordinary activities before taxation  |       | (18,444)  | 13,297    |
| Profit/(Loss) for the financial period after taxation |       | (18,444)  | 13,297    |

The notes form part of these financial statements



The Arts University Bournemouth Charitable Foundation

Balance Sheet

for the Period Ended 31 July 2020

Company registration number 05367067

|   | Notes | 2020<br>£      | 2019<br>£       |
|---|-------|----------------|-----------------|
| Fixed assets                                    |       |                |                 |
| Investments                                     | 2     | 609,239        | 672,560         |
| Total fixed assets                              |       | <u>609,239</u> | <u>672,560</u>  |
| Current assets                                  |       |                |                 |
| Debtors   | 3     | 12,000         | 820             |
| Cash at bank and in hand                        |       | 20,923         | 76,861          |
| Total current assets/(liabilities)              |       | <u>32,923</u>  | <u>77,681</u>   |
| Creditors                                       |       |                |                 |
| Creditors - amounts falling due within one year | 4     | 21,841         | 111,476         |
| Net current assets                              |       | <u>11,082</u>  | <u>(33,795)</u> |
| Total assets less current liabilities           |       | <u>620,321</u> | <u>638,765</u>  |
| Net assets/(liabilities)                        |       | <u>620,321</u> | <u>638,765</u>  |
| Capital and reserves                            |       |                |                 |
| Profit and loss account                         |       | 620,321        | 638,765         |
| Total funds                                     |       | <u>620,321</u> | <u>638,765</u>  |

The Arts University Bournemouth Charitable Foundation

Balance Sheet

for the Period Ended 31 July 2020

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 2020-10-28

SIGNED ON BEHALF OF THE BOARD BY

Name Professor Paul Gough

The notes form part of these financial statements

Average number of employees during period 0

# The Arts University Bournemouth Charitable Foundation

## Notes to the Financial Statements

for the Period Ended 31 July 2020

### 1. Accounting policies

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

#### Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

The Arts University Bournemouth Charitable Foundation

Notes to the Financial Statements  
for the Period Ended 31 July 2020

|  |         |         |
|--|---------|---------|
| 2. Fixed asset investments                       | 2020    | 2019    |
| Listed   | 609,239 | 672,560 |
| Total  | 609,239 | 672,560 |
| 3. Debtors                                       | 2020    | 2019    |
| Trade debtors                                    |         | 820     |
| Prepayments and accrued income                   | 12,000  |         |
| Total  | 12,000  | 820     |
| 4. Creditors amounts falling due within one year | 2020    | 2019    |
| Amounts owed to group undertakings               | 16,006  | 109,820 |
| Accruals and deferred income                     | 5,835   | 1,656   |
| Total  | 21,841  | 111,476 |