

# **CARLTON CLOCKS LIMITED**

**Company Registration Number:  
05364721 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2022**

**Period of accounts**

**Start date: 01 April 2021**

**End date: 31 March 2022**

# **CARLTON CLOCKS LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 March 2022**

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# CARLTON CLOCKS LIMITED

## Balance sheet

As at 31 March 2022

	<i>Notes</i>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Called up share capital not paid:		0	0
<b>Fixed assets</b>			
Tangible assets:	3	<b>18,426</b>	20,961
<b>Total fixed assets:</b>		<b>18,426</b>	20,961
<b>Current assets</b>			
Stocks:		<b>303,447</b>	313,403
Debtors:		<b>16,891</b>	19,624
Cash at bank and in hand:		<b>144,447</b>	221,398
<b>Total current assets:</b>		<b>464,785</b>	554,425
Creditors: amounts falling due within one year:		<b>(68,354)</b>	(117,276)
<b>Net current assets (liabilities):</b>		<b>396,431</b>	437,149
Total assets less current liabilities:		<b>414,857</b>	458,110
<b>Total net assets (liabilities):</b>		<b>414,857</b>	458,110
<b>Capital and reserves</b>			
Called up share capital:		<b>112</b>	112
Profit and loss account:		<b>414,745</b>	457,998
<b>Shareholders funds:</b>		<b>414,857</b>	458,110

The notes form part of these financial statements

# CARLTON CLOCKS LIMITED

## Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 18 December 2022  
and signed on behalf of the board by:**

Name: Ian Cherkas  
Status: Director

The notes form part of these financial statements

# **CARLTON CLOCKS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2022**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Sale of goods Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods. Rendering of services Turnover from the rendering of services is recognised at the stage of completion of the contract.

#### **Tangible fixed assets and depreciation policy**

All classes of tangible fixed assets are depreciated at 25 % on a reducing balance.

# CARLTON CLOCKS LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2022

### 2. Employees

	2022	2021
Average number of employees during the period	2	6

# CARLTON CLOCKS LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2022

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2021	37,320
Additions	3,606
At 31 March 2022	<u>40,926</u>
<b>Depreciation</b>	
At 01 April 2021	16,359
Charge for year	6,141
At 31 March 2022	<u>22,500</u>
<b>Net book value</b>	
At 31 March 2022	<u>18,426</u>
At 31 March 2021	<u>20,961</u>

# CARLTON CLOCKS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2022

### 4. Related party transactions

Name of the related party:

Relationship:

Shareholder

Description of the Transaction:

Loan

£

Balance at 01 April 2021

36,815

Balance at 31 March 2022

**41,815**

Name of the related party:

IJ Cherkas

Relationship:

Director

Description of the Transaction:

Loan

£

Balance at 01 April 2021

5,909

Balance at 31 March 2022

**1,710**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.