Registered Number 05363860

MYCORRHIZAL SYSTEMS LTD

Abbreviated Accounts

28 February 2014

MYCORRHIZAL SYSTEMS LTD **Registered Number 05363860**

Abbreviated Balance Sheet as at 28 February 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	3,288	4,046
		3,288	4,046
Current assets			
Stocks		3,010	-
Debtors		41,471	30,931
Cash at bank and in hand		246,221	51,831
		290,702	82,762
Creditors: amounts falling due within one year		(196,726)	(36,736)
Net current assets (liabilities)		93,976	46,026
Total assets less current liabilities		97,264	50,072
Provisions for liabilities		(68)	(68)
Total net assets (liabilities)		97,196	50,004
Capital and reserves			
Called up share capital		1,282	1,282
Profit and loss account		95,914	48,722
Shareholders' funds		97,196	50,004

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 October 2014

And signed on their behalf by:
Mr P W Thomas, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

2 Tangible fixed assets

	£
Cost	
At 1 March 2013	9,420
Additions	294
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	9,714
Depreciation	
At 1 March 2013	5,374
Charge for the year	1,052
On disposals	-
At 28 February 2014	6,426
Net book values	
At 28 February 2014	3,288
At 28 February 2013	4,046