

Registered Number 05359727

ORPHEUS INTERNET SERVICES LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	940	1,253
		<u>940</u>	<u>1,253</u>
Current assets			
Cash at bank and in hand		78	131
		<u>78</u>	<u>131</u>
Creditors: amounts falling due within one year		<u>(5,323)</u>	<u>(5,050)</u>
Net current assets (liabilities)		<u>(5,245)</u>	<u>(4,919)</u>
Total assets less current liabilities		<u>(4,305)</u>	<u>(3,666)</u>
Total net assets (liabilities)		<u>(4,305)</u>	<u>(3,666)</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		(4,308)	(3,669)
Shareholders' funds		<u>(4,305)</u>	<u>(3,666)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 September 2015

And signed on their behalf by:

R. Brown, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery 25% reducing balance basis

Other accounting policies

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stock. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	15,070
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>15,070</u>
Depreciation	
At 1 April 2014	13,817
Charge for the year	313
On disposals	-
At 31 March 2015	<u>14,130</u>
Net book values	
At 31 March 2015	<u>940</u>
At 31 March 2014	<u>1,253</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
3 Ordinary shares of £1 each	3	3

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