

**A & M SPECIALIST EXHAUST CENTRE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

One Plus One Ltd

34/36 Fore Street
Bovey Tracey
Devon
TQ13 9AE

A & M Specialist Exhaust Centre Ltd
Company No. 05359706
Abbreviated Balance Sheet 31 July 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		9,327		13,208
			9,327		13,208
CURRENT ASSETS					
Stocks		94,486		109,718	
Debtors		58,448		59,026	
Cash at bank and in hand		44,002		46,690	
		196,936		215,434	
Creditors: Amounts Falling Due Within One Year					
		(120,831)		(123,688)	
NET CURRENT ASSETS (LIABILITIES)					
			76,105		91,746
TOTAL ASSETS LESS CURRENT LIABILITIES					
			85,432		104,954
Creditors: Amounts Falling Due After More Than One Year					
	3		(748)		(3,375)
NET ASSETS					
			84,684		101,579
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and Loss Account			84,682		101,577
SHAREHOLDERS' FUNDS					
			84,684		101,579

A & M Specialist Exhaust Centre Ltd
Company No. 05359706
Abbreviated Balance Sheet (continued) 31 July 2016

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Michael Jones

10 November 2016

A & M Specialist Exhaust Centre Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Office Equipment	25% Reducing Balance

1.4. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items.

2. Tangible Assets

	Total
Cost	£
As at 1 August 2015	64,172
Additions	8,622
Disposals	(27,708)
As at 31 July 2016	<u>45,086</u>
Depreciation	
As at 1 August 2015	50,964
Provided during the period	3,110
Disposals	(18,315)
As at 31 July 2016	<u>35,759</u>
Net Book Value	
As at 31 July 2016	<u>9,327</u>
As at 1 August 2015	<u>13,208</u>

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Other creditors	<u>748</u>	<u>3,375</u>

A & M Specialist Exhaust Centre Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 July 2016

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	2	2	2

5. Ultimate Controlling Party

The company is under the control of the sole director, Mr M Jones. The shares are owned by A & M Exhaust Holdings Ltd, of which Mr M Jones is the sole director and owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.