

THE GROVE EDUCATION CENTRE LTD
COMPANY NO 5357971

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28TH FEBRUARY 2011

ASHLEY NATHOO & CO
CHARTERED ACCOUNTANTS

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THE GROVE EDUCATION CENTRE LTD

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

28TH FEBRUARY 2011

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THE GROVE EDUCATION CENTRE LTD

COMPANY INFORMATION

DIRECTORS	Mrs P Kochhar
SECRETARY	Mr R Kochhar
REGISTERED OFFICE	16B The Grove Greenford UB6 9BY
ACCOUNTANTS	ASHLEY NATHOO & CO Chartered Accountants 250 High Road Harrow Middlesex HA3 7BB
COMPANY NUMBER	5357971

THE GROVE EDUCATION CENTRE LTD

REPORT OF THE DIRECTOR

The director has pleasure in presenting her report and the financial statements for the year ended 28th February 2011

Principal Activity

The principal activity of the company during the year under review was that of providing tuitions to secondary students


Directors and their interests

The directors who served the company throughout the period together with their interests in the shares of the company at the beginning and end of the period were as follows -

	Ordinary shares of £1 each	
	At 28 02 11	At 28 02 10
Mrs P Kochhar	10	10

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the board of directors


P Kochhar
Director

Date 20/7/11

THE GROVE EDUCATION CENTRE LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED
28TH FEBRUARY 2011

	Notes	2011 £	2010 £
TURNOVER		10,871	13,956
COST OF SALES		-	-
GROSS PROFIT		<u>10,871</u>	<u>13,956</u>
Administrative expenses		10,210	10,537
OPERATING PROFIT	2	<u>661</u>	<u>3,419</u>
Interest receivable		2	5
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>663</u>	<u>3,424</u>
Taxation	3	129	662
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>534</u> =====	<u>2,762</u> =====
RETAINED PROFIT AT 1 st MARCH 2010		1,849	2,087
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		534	2,762
Dividends	4	(2,000)	(3,000)
RETAINED PROFIT AT 28 th FEBRUARY 2011		<u>383</u> =====	<u>1,849</u> =====

THE GROVE EDUCATION CENTRE LTD

BALANCE SHEET AS AT 28TH FEBRUARY 2011


	Notes	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	5		1,464		1,473
CURRENT ASSETS					
Debtors and prepayments	6	-	-	-	-
Cash at bank and in hand		3,607		3,022	
		<u>3,607</u>		<u>3,022</u>	
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	7	4,678		2,636	
NET CURRENT (LIABILITIES)/ASSETS			(1,071)		386
NET ASSETS			<u>393</u>		<u>1,859</u>
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Profit and loss account			383		1,849
SHAREHOLDERS' FUNDS			<u>393</u>		<u>1,859</u>
			=====		=====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 28th February 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors


P Kochhar
Director

Date 20/7/11

THE GROVE EDUCATION CENTRE LTD
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED
28TH FEBRUARY 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of sales net of Value Added Tax

Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost less estimated residual value, of each asset over its expected useful life as follows

Plant and Equipment	15%	Reducing Balance
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Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2	OPERATING PROFIT	2011	2010
		£	£
	This is stated after charging		
	Depreciation	258	260
		=====	=====
3	TAXATION	2011	2010
		£	£
	UK Corporation tax at 21% (2010 21%)	129	662
		=====	=====
4	DIVIDENDS	2011	2010
		£	£
	Dividends – Paid £200 per share (2010 £300)	2,000	3,000
		=====	=====

THE GROVE EDUCATION CENTRE LTD
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED
28TH FEBRUARY 2011

5 TANGIBLE FIXED ASSETS

	Plant and Equipment £	Total £
<u>Cost</u>		
At 01 03 2010	2,446	2,446
Additions	249	249
Disposals	-	-
At 28 02 2011	<u>2,695</u>	<u>2,695</u>
<u>Depreciation</u>		
At 01 03 2010	973	973
Charge for year	258	258
Relating to disposals	-	-
At 28 02 2011	<u>1,231</u>	<u>1,231</u>
<u>Net Book Value</u>		
At 28 02 2011	1,464	1,464
	=====	=====
At 28 02 2010	1,473	1,473
	=====	=====

6 DEBTORS AND PREPAYMENTS

	2011 £	2010 £
Trade debtors	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>
	=====	=====

7 CREDITORS AMOUNTS FALLING DUE
WITHIN ONE YEAR

	2011 £	2010 £
Corporation tax	129	661
Director's current account	3,709	1,153
Accruals	840	822
	<u>4,678</u>	<u>2,636</u>
	=====	=====

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED
28TH FEBRUARY 2011

8	CALLED UP SHARE CAPITAL	2011 £	2010 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		=====	=====
	Allotted, Called up and fully paid		
	10 Ordinary shares of £1 each	10	10
		=====	=====