

Registered Number 05355048

Bob Atkinson Transport Ltd

Abbreviated Accounts

31 March 2014

Bob Atkinson Transport Ltd

Registered Number 05355048

Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Intangible		6,500	12,500
Tangible		49,929	43,182
		<u>56,429</u>	<u>55,682</u>
Current assets			
Debtors		62,167	40,249
Cash at bank and in hand		3,487	13,386
Total current assets		<u>65,654</u>	<u>53,635</u>
Creditors: amounts falling due within one year		(99,294)	(96,436)
Net current assets (liabilities)		(33,640)	(42,801)
Total assets less current liabilities		<u>22,789</u>	<u>12,881</u>
Creditors: amounts falling due after more than one year	3	(22,502)	(12,540)
Total net assets (liabilities)		<u>287</u>	<u>341</u>
Capital and reserves			

Called up share capital	4	100	100
Profit and loss account		187	241

Shareholders funds

<u>287</u>	<u>341</u>
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- a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 May 2014

And signed on their behalf by:

Mr R J Atkinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-over 10 years on a straight line basis

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 25% Reducing balance basis

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2013	60,000	111,712	171,712
Additions		31,000	31,000
Disposals		(30,000)	(30,000)

At 31 March 2014	<u>60,000</u>	<u>112,712</u>	<u>172,712</u>
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Depreciation

At 01 April 2013	47,500	68,530	116,030
Charge for year	6,000	16,643	22,643
On disposals		(22,390)	(22,390)
At 31 March 2014	<u>53,500</u>	<u>62,783</u>	<u>116,283</u>

Net Book Value

At 31 March 2014	6,500	49,929	56,429
At 31 March 2013	<u>12,500</u>	<u>43,182</u>	<u>55,682</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100