REGISTERED NUMBER: 05353820 (England and Wales)

Financial Statements for the Year Ended 28 February 2022

for

D S & M A Mellor Car Sales Limited

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for the Year Ended 28 February 2022

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D S & M A Mellor Car Sales Limited

Company Information
for the Year Ended 28 February 2022

DIRECTORS:	D Mellor Mrs M A Mellor
REGISTERED OFFICE:	Maulak Chambers The Centre High Street Halstead Essex CO9 2AJ
REGISTERED NUMBER:	05353820 (England and Wales)
ACCOUNTANTS:	Maurice Lake & Co Limited Accountants and Taxation Consultants Maulak Chambers The Centre High Street Halstead Essex CO9 2AJ

Balance Sheet
28 February 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		18,612		14,395
			18,612		14,395
CURRENT ASSETS					
Stocks		251,342		181,631	
Prepayments and accrued income		374		107	
Cash at bank		39,913		94,902	
		291,629		276,640	
CREDITORS					
Amounts falling due within one year	6	122,601		107,470	
NET CURRENT ASSETS			169,028		169,170
TOTAL ASSETS LESS CURRENT LIABILITIES			187,640		183,565
CREDITORS					
Amounts falling due after more than one year	7		(32,500)		(40,000)
PROVISIONS FOR LIABILITIES			(2,255)		(1,125)
NET ASSETS			152,885		142,440
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			152,883		142,438
SHAREHOLDERS' FUNDS			152,885		142,440

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 November 2022 and were signed on its behalf by:

D Mellor - Director

1. STATUTORY INFORMATION

D S & M A Mellor Car Sales Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 March 2021 and 28 February 2022	60,000
AMORTISATION	
At 1 March 2021 and 28 February 2022	60,000
NET BOOK VALUE	
At 28 February 2022	-
At 28 February 2021	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2021	47,488
Additions	7,857
At 28 February 2022	55,345
DEPRECIATION	
At 1 March 2021	33,093
Charge for year	3,640
At 28 February 2022	36,733
NET BOOK VALUE	
At 28 February 2022	18,612
At 28 February 2021	14,395

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	2,985	5,698
Taxation and social security	23,128	36,140
Other creditors	86,488	55,632
	122,601	107,470

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7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	32,500	40,000