REGISTERED NUMBER: 05353820 (England and Wales)

Financial Statements for the Year Ended 28 February 2019

for

D S & M A Mellor Car Sales Limited

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for the Year Ended 28 February 2019

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D S & M A Mellor Car Sales Limited

Company Information
for the Year Ended 28 February 2019

DIRECTORS:	D Mellor Mrs M A Mellor
REGISTERED OFFICE:	Maulak Chambers The Centre High Street Halstead Essex CO9 2AJ
REGISTERED NUMBER:	05353820 (England and Wales)
ACCOUNTANTS:	Maurice Lake & Co Limited Accountants and Taxation Consultants Maulak Chambers The Centre High Street Halstead Essex CO9 2AJ

Balance Sheet
28 February 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		11,688		12,828
			11,688		12,828
CURRENT ASSETS					
Stocks		154,432		314,495	
Debtors	6	-		10,400	
Prepayments and accrued income		571		-	
Cash at bank		2,882		-	
		157,885		324,895	
CREDITORS					
Amounts falling due within one year	7	43,122		198,881	
NET CURRENT ASSETS			114,763		126,014
TOTAL ASSETS LESS CURRENT LIABILITIES			126,451		138,842
PROVISIONS FOR LIABILITIES			1,575		1,687
NET ASSETS			124,876		137,155
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			124,874		137,153
SHAREHOLDERS' FUNDS			124,876		137,155

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
28 February 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2019 and were signed on its behalf by:

D Mellor - Director

1. STATUTORY INFORMATION

D S & M A Mellor Car Sales Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 March 2018 and 28 February 2019	60,000
AMORTISATION	
At 1 March 2018 and 28 February 2019	60,000
NET BOOK VALUE	
At 28 February 2019	-
At 28 February 2018	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2018	37,897
Additions	999
At 28 February 2019	38,896
DEPRECIATION	
At 1 March 2018	25,069
Charge for year	2,139
At 28 February 2019	27,208
NET BOOK VALUE	
At 28 February 2019	11,688
At 28 February 2018	12,828

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	-	10,400

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	-	15,964
Trade creditors	10,082	9,316
Taxation and social security	29,295	18,935
Other creditors	3,745	154,666
	43,122	198,881