

Abbreviated Accounts for the Year Ended 28 February 2016

for

D S & M A Mellor Car Sales Limited

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for the Year Ended 28 February 2016**

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D S & M A Mellor Car Sales Limited

**Company Information
for the Year Ended 28 February 2016**

DIRECTORS: D Mellor
Mrs M A Mellor

SECRETARY: Mrs M A Mellor

REGISTERED OFFICE: Maulak Chambers
The Centre
High Street
Halstead
Essex
CO9 2AJ

REGISTERED NUMBER: 05353820 (England and Wales)

ACCOUNTANTS: Maurice Lake & Co Limited
Accountants and
Taxation Consultants
Maulak Chambers
The Centre
High Street
Halstead
Essex
CO9 2AJ

**Abbreviated Balance Sheet
28 February 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>11,302</u>		<u>13,205</u>
			11,302		13,205
CURRENT ASSETS					
Stocks		112,278		149,195	
Cash at bank		<u>30,962</u>		<u>21,028</u>	
		143,240		170,223	
CREDITORS					
Amounts falling due within one year		<u>115,347</u>		<u>154,021</u>	
NET CURRENT ASSETS			<u>27,893</u>		<u>16,202</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,195		29,407
PROVISIONS FOR LIABILITIES			<u>985</u>		<u>1,167</u>
NET ASSETS			<u>38,210</u>		<u>28,240</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>38,208</u>		<u>28,238</u>
SHAREHOLDERS' FUNDS			<u>38,210</u>		<u>28,240</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
28 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf by:

D Mellor - Director

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	
and 28 February 2016	<u>60,000</u>
AMORTISATION	
At 1 March 2015	
and 28 February 2016	<u>60,000</u>
NET BOOK VALUE	
At 28 February 2016	<u><u>-</u></u>
At 28 February 2015	<u><u>-</u></u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	31,579
Additions	346
At 28 February 2016	<u>31,925</u>
DEPRECIATION	
At 1 March 2015	18,374
Charge for year	2,249
At 28 February 2016	<u>20,623</u>
NET BOOK VALUE	
At 28 February 2016	<u>11,302</u>
At 28 February 2015	<u>13,205</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Mr D S Mellor received £30,000 in respect of dividends during the year ended 28 February 2016.

Mrs M A Mellor received £30,000 in respect of dividends during the year ended 28 February 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.