

REGISTERED NUMBER: 5353820 (England and Wales)

Abbreviated Accounts
for the Period 5 February 2005 to 28 February 2006
for
D S & M A Mellor Car Sales Limited



D S & M A Mellor Car Sales Limited

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for the Period 5 February 2005 to 28 February 2006**

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D S & M A Mellor Car Sales Limited

Company Information
for the Period 5 February 2005 to 28 February 2006

DIRECTORS:

D Mellor
Mrs M A Mellor

SECRETARY:

Mrs M A Mellor

REGISTERED OFFICE:

Maulak Chambers
The Centre
High Street
Halstead
Essex
CO9 2AJ

REGISTERED NUMBER:

5353820 (England and Wales)

ACCOUNTANTS:

Maurice Lake & Co Limited
Accountants and
Taxation Consultants
Maulak Chambers
The Centre
High Street
Halstead
Essex
CO9 2AJ

D S & M A Mellor Car Sales Limited

**Abbreviated Balance Sheet
28 February 2006**

| | Notes | £ | £ |
|--|-------|----------------|------------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | | 54,000 |
| Tangible assets | 3 | | <u>9,165</u> |
| | | | 63,165 |
| CURRENT ASSETS | | | |
| Stocks | | 81,096 | |
| Debtors | | 910 | |
| Cash at bank | | <u>23,867</u> | |
| | | 105,873 | |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>125,595</u> | |
| NET CURRENT LIABILITIES | | | <u>(19,722)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 43,443 |
| CREDITORS | | | |
| Amounts falling due after more than one year | | | <u>65,070</u> |
| NET LIABILITIES | | | <u><u>(21,627)</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | | 2 |
| Profit and loss account | | | <u>(21,629)</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>(21,627)</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 28 February 2006.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

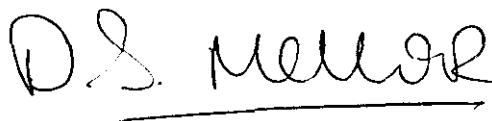
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2006 and were signed on its behalf by:

D Mellor - Director



The notes form part of these abbreviated accounts

D S & M A Mellor Car Sales Limited

**Notes to the Abbreviated Accounts
for the Period 5 February 2005 to 28 February 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| Additions | 60,000 |
| At 28 February 2006 | 60,000 |
| AMORTISATION | |
| Charge for period | 6,000 |
| At 28 February 2006 | 6,000 |
| NET BOOK VALUE | |
| At 28 February 2006 | 54,000 |

D S & M A Mellor Car Sales Limited

**Notes to the Abbreviated Accounts - continued
for the Period 5 February 2005 to 28 February 2006**

3. TANGIBLE FIXED ASSETS

| | |
|-----------------------|---------------------|
| | Total £ |
| COST | |
| Additions | 10,879 |
| At 28 February 2006 | <u>10,879</u> |
| DEPRECIATION | |
| Charge for period | 1,714 |
| At 28 February 2006 | <u>1,714</u> |
| NET BOOK VALUE | |
| At 28 February 2006 | <u><u>9,165</u></u> |

4. CALLED UP SHARE CAPITAL

| | | | |
|----------------------------------|----------|-------------------|-----------------|
| Authorised: | | | |
| Number: | Class: | Nominal value: | £ |
| 1,000 | Ordinary | £1.00 | <u>1,000</u> |
| | | | |
| Allotted, issued and fully paid: | | | |
| Number: | Class: | Nominal value: | £ |
| 2 | Ordinary | £1.00 | <u><u>2</u></u> |

5. INSOLVENCY

The directors are aware that at the Balance Sheet date the company was insolvent. In the event of a winding up they have agreed to waive their loan accounts which at the Balance Sheet date amounted to £123,552.