

Registered Number 05350879

AEROCARE INTERNATIONAL LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	132,242	123,735
Investments	3	21,549	-
		<u>153,791</u>	<u>123,735</u>
Current assets			
Stocks		68,942	34,610
Debtors		670,186	436,403
Cash at bank and in hand		1,363	653
		<u>740,491</u>	<u>471,666</u>
Creditors: amounts falling due within one year	4	(608,104)	(328,041)
Net current assets (liabilities)		<u>132,387</u>	<u>143,625</u>
Total assets less current liabilities		<u>286,178</u>	<u>267,360</u>
Creditors: amounts falling due after more than one year	4	(39,667)	(78,333)
Provisions for liabilities		(13,531)	(8,994)
Total net assets (liabilities)		<u>232,980</u>	<u>180,033</u>
Capital and reserves			
Called up share capital	5	500	500
Profit and loss account		232,480	179,533
Shareholders' funds		<u>232,980</u>	<u>180,033</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 July 2014

And signed on their behalf by:

D Hickson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value of goods sold and services provided, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided on a straight line basis at the following annual rates, with a proportional charge in the year of acquisition, in order to write off the cost of tangible fixed assets, less their estimated residual values, over their estimated useful economic lives:

Plant and machinery 25%

Office equipment 25%

Valuation information and policy**Investments**

Investments are stated at cost less provision for any permanent diminution in value.

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. The cost of work in progress comprises materials, labour and attributable production overheads.

Other accounting policies**Foreign currencies**

Assets, liabilities, revenues and costs expressed in foreign currencies are translated into sterling at rates of exchange ruling on the date on which transactions occur, except for monetary assets and liabilities which are translated at the rate ruling at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	296,363
Additions	53,651
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>350,014</u>
Depreciation	
At 1 April 2013	172,628
Charge for the year	45,144
On disposals	<u>-</u>

At 31 March 2014	<u>217,772</u>
Net book values	
At 31 March 2014	<u>132,242</u>
At 31 March 2013	<u>123,735</u>

3 Fixed assets Investments

Cost of shares

At 1 April 2013 £0

Additions £21,549

At 31 March 2014 £21,549

Amounts written off £0

Net book value

At 31 March 2014 £21,549

4 Creditors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	78,334	121,333

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
500 Ordinary shares of £1 each	500	500

6 Transactions with directors

Name of director receiving advance or credit:	Mr D Hickson and Mrs J Hickson
Description of the transaction:	Loans to directors
Balance at 1 April 2013:	-
Advances or credits made:	£ 97,972
Advances or credits repaid:	£ 96,000
Balance at 31 March 2014:	<u>£ 1,972</u>

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