

Company registration number 5350879

AEROCARE INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

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COMPANIES HOUSE

AEROCARE INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2009

	Notes	£	£	2008	
				£	£
FIXED ASSETS					
Tangible assets	2		71,240		82,228
CURRENT ASSETS					
Stock		114,442		44,383	
Debtors		128,160		100,791	
Cash at bank and in hand		<u>200</u>		<u>15,749</u>	
		242,802		160,923	
CREDITORS: Amounts falling due within one year	3	<u>(301,807)</u>		<u>(231,640)</u>	
NET CURRENT LIABILITIES			<u>(59,005)</u>		<u>(70,717)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,235		11,511
PROVISION FOR LIABILITIES AND CHARGES			<u>(7,248)</u>		<u>(7,627)</u>
NET ASSETS			<u>4,987</u>		<u>3,884</u>
CAPITAL AND RESERVES					
Share capital	4		500		500
Profit and loss account			<u>4,487</u>		<u>3,384</u>
SHAREHOLDERS' FUNDS			<u>4,987</u>		<u>3,884</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice under Section 249B(2) requiring an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Approved by the Board of Directors on 13 July 2009 and signed on its behalf:



D HICKSON - DIRECTOR

(The notes on pages 2 and 3 form an integral part of these abbreviated accounts)

AEROCARE INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value of goods sold and services provided, excluding Value Added Tax.

Tangible Fixed Assets

Tangible fixed assets are stated at cost, less depreciation.

Depreciation is provided on a straight line basis at the following annual rates (with a proportional charge in the year of acquisition) in order to write off the cost of tangible fixed assets, less their estimated residual values, over their estimated useful economic lives.

Plant and machinery	25%
Office equipment	25%

Leased assets

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. The cost of work in progress comprises materials, labour and attributable production overheads.

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Deferred tax is measured at tax rates that are expected to apply in the periods in which the timing differences are expected to reverse.

AEROCARE INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2008	91,817
Additions	13,303
Disposals	=
At 31 March 2009	<u>105,120</u>
Depreciation	
At 1 April 2008	9,589
Charge for the year	24,291
Relating to disposals	=
At 31 March 2009	<u>33,880</u>
Net Book Value	
At 31 March 2009	<u>71,240</u>
At 31 March 2008	<u>82,228</u>

3. CREDITORS

The total amount of secured creditors at 31 March 2009 was £79,588 (2008: £nil).

4. SHARE CAPITAL

	2009 £	2008 £
Authorised		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
500 ordinary shares of £1 each	<u>500</u>	<u>500</u>

5. TRANSACTIONS WITH DIRECTORS

Interest-free loans were made by Mr D Hickson and Mrs J Hickson to the company during the year. The amount owing by the company to the directors at 31 March 2009 was £7,629 (2008: £12,810).

Loans were made to the directors by the company during the year and the maximum amount outstanding to the company was £7,290 during July and August 2008. The directors paid interest to the company on these loans amounting to £46 (2008: £nil).