

Company registration number 5350879

**AEROCARE INTERNATIONAL LIMITED**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

TUESDAY



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08/07/2008

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COMPANIES HOUSE

**AEROCARE INTERNATIONAL LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008**

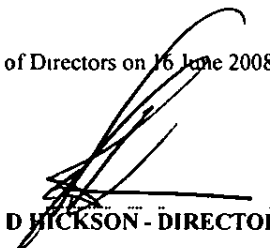
	Notes	£	£	2007	
				£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		82,228		-
<b>CURRENT ASSETS</b>					
Stock		44,383		-	
Debtors		100,791		-	
Cash at bank and in hand		<u>15,749</u>		<u>500</u>	
		160,923		500	
<b>CREDITORS: Amounts falling due within one year</b>		<u>(231,640)</u>		=	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(70,717)</u>		<u>500</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,511		500
<b>PROVISION FOR LIABILITIES AND CHARGES</b>			<u>(7,627)</u>		=
<b>NET ASSETS</b>			<u>3,884</u>		<u>500</u>
<b>CAPITAL AND RESERVES</b>					
Share capital	3		500		500
Profit and loss account			<u>3,384</u>		=
<b>SHAREHOLDERS' FUNDS</b>			<u>3,884</u>		<u>500</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice under Section 249B(2) requiring an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Approved by the Board of Directors on 16 June 2008 and signed on its behalf

  
D HICKSON - DIRECTOR

(The notes on pages 2 and 3 form an integral part of these abbreviated accounts)

**AEROCARE INTERNATIONAL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**1. ACCOUNTING POLICIES**

**Basis of preparation of financial statements**

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the value of goods sold and services provided, excluding Value Added Tax

**Tangible Fixed Assets**

Tangible fixed assets are stated at cost, less depreciation

Depreciation is provided on a straight line basis at the following annual rates (with a proportional charge in the year of acquisition) in order to write off the cost of tangible fixed assets, less their estimated residual values, over their estimated useful economic lives

Plant and machinery	25%
Office equipment	25%

**Leased assets**

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease

**Stocks**

Stocks and work in progress are stated at the lower of cost and net realisable value. The cost of work in progress comprises materials, labour and attributable production overheads.

**Deferred taxation**

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Deferred tax is measured at tax rates that are expected to apply in the periods in which the timing differences are expected to reverse.

**AEROCARE INTERNATIONAL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>Cost</b>	
At 1 April 2007	-
Additions	91,817
Disposals	=
At 31 March 2008	<u>91,817</u>
<b>Depreciation</b>	
At 1 April 2007	-
Charge for the year	9,589
Relating to disposals	=
At 31 March 2008	<u>9,589</u>
<b>Net Book Value</b>	
At 31 March 2008	<u>82,228</u>
At 31 March 2007	=

**3. SHARE CAPITAL**

	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
500 ordinary shares of £1 each	<u>500</u>	<u>500</u>

**4. TRANSACTIONS WITH DIRECTORS**

Interest-free loans were made by Mr D Hickson and Mrs J Hickson to the company during the year  
The amount owing to the directors by the company at 31 March 2008 was £12,810 (2007 £Nil)