

ACORN OPERATIONAL SERVICES LIMITED

**FINANCIAL STATEMENTS
FOR THE 18 MONTH PERIOD ENDED 31ST AUGUST 2008**

COMPANY REGISTRATION NUMBER : 05348479 (ENGLAND & WALES)

TUESDAY



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ACORN OPERATIONAL SERVICES LIMITED

COMPANY INFORMATION

Directors	Adam Celiz Russell Edward Peplow
Secretary	Adam Celiz (appointed 7 April 2008)
Company Number	05348479
Registered Office	19 Bedford Place London WC1B 5JA

ACORN OPERATIONAL SERVICES LIMITED

BALANCE SHEET
AS AT 31st AUGUST 2008

	Notes	2008 £	28 February 2007 £
Fixed Assets			
Tangible Assets	2	-	29,477
Current Assets			
Debtors	3	3,837	58,745
Cash at Bank and in Hand		17,580	13
		<hr/> 21,417	<hr/> 58,758
Creditors			
Creditors: Amounts Falling Due Within One Year	4	192,845	263,301
Net Current Liabilities		<hr/> (171,428)	<hr/> (204,543)
Total Assets Less Current Liabilities		<hr/> (171,428)	<hr/> (175,066)
Capital and Reserves			
Called up Share Capital		600	600
Profit and Loss Account	5	(172,028)	(175,666)
		<hr/> (171,428)	<hr/> (175,066)

- (a) For the period ended 31st August 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit and loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 in relation to small companies
- (e) During the period the company changed its year end to 31 August and these financial statements show the position of the company as at 31 August 2008

Approved by the board of directors on 1st June 2009 and signed on their behalf by:


..... (Director)


..... (Director)

ACORN OPERATIONAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2008

1. Accounting policies

1.1 Accounting convention

The Financial Statements are prepared under the Historical Cost Convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the value of services invoiced during the year, excluding Value Added Tax.

1.3 Tangible assets

Tangible fixed assets are stated at cost or valuation, less depreciation. Depreciation is provided at rates calculated to write-off the cost or valuation, less estimated residual value of each asset over its expected useful life, as follows :-

Lease improvements	Over the term of the lease
Fixtures, fittings & equipment	10% on reducing balance basis
Motor vehicles	20% on straight line basis

2. Tangible assets

	<u>Lease</u> <u>Improvements</u> £	<u>Fixtures,</u> <u>Fittings</u> <u>& Equipment</u> £	<u>Motor</u> <u>Vehicles</u> £	<u>Total</u> £
<u>Cost or Valuation</u>				
At 1 st March 2007	15,098	23,079	6,489	44,666
Additions	129,925	14,985	-	144,910
Disposals	<u>(145,023)</u>	<u>(38,064)</u>	<u>(6,489)</u>	<u>(191,576)</u>
At 31 August 2008	_____	_____	_____	_____
<u>Depreciation</u>				
At 1 st March 2007	2,103	10,097	2,989	15,189
Charge for the year	6,844	3,555	700	11,099
On disposals	<u>(8,947)</u>	<u>(13,652)</u>	<u>(3,689)</u>	<u>(26,288)</u>
At 31 August 2008	_____	_____	_____	_____
<u>Net Book Value</u>				
At 31 August 2008	_____	_____	_____	_____
At 1 st March 2007	<u>12,995</u>	<u>12,982</u>	<u>3,500</u>	<u>29,477</u>

ACORN OPERATIONAL SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2008 (CONTINUED)

3. Debtors

	<u>2008</u>	28 February 2007
	£	£
Trade debtors	-	25,647
Other debtors	<u>3,837</u>	<u>33,098</u>
	<u>3,837</u>	<u>58,745</u>

4. Creditors: Amounts Falling Due Within One Year

	£	£
Trade creditors	-	144,625
Other taxes and social security costs	-	34,482
Overdrafts	-	83,378
Other creditors	<u>192,845</u>	<u>816</u>
	<u>192,845</u>	<u>263,301</u>

5. Share Capital

	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
600 Ordinary shares of £1 each	<u>600</u>	<u>600</u>