

ACORN OPERATIONAL SERVICES LIMITED

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28TH FEBRUARY 2006**

COMPANY REGISTRATION NUMBER : 05348479 (ENGLAND & WALES)



A51
COMPANIES HOUSE

AMQAKLY

375
17/11/2006

ACORN OPERATIONAL SERVICES LIMITED

COMPANY INFORMATION

Directors	Adam Celiz (appointed 10 th March 2005)
	Russell Edward Peplow (appointed 1 st February 2005, resigned 11 th November 2005, appointed 6 th July 2006)
	Lesley Joyce Graeme (appointed 1 st February 2005, resigned 1 st February 2005)
Secretary	Shaminder Singh Khush (appointed 1 st March 2006)
Company Number	05348479
Registered Office	Kenton House 666 Kenton Road Harrow Middlesex HA3 9QN

ACORN OPERATIONAL SERVICES LIMITED

BALANCE SHEET
AS AT 28TH FEBRUARY 2006

	Notes	2006 £
Fixed Assets		
Tangible Assets	2	7,463
Current Assets		
Debtors	3	306,606
Cash at Bank and in Hand		<u>22,069</u>
		328,675
Current Liabilities		
Creditors: Amounts Falling Due Within One Year	4	<u>357,444</u>
		357,444
Net Current Liabilities		<u>(28,769)</u>
Total Assets Less Current Liabilities		<u>(21,306)</u>
Capital and Reserves		
Called-up share capital		600
Profit and Loss Account	5	<u>(21,906)</u>
		<u>(21,306)</u>

- (a) For the period ended 28th February 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit and loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 in relation to small companies

Approved by the board of directors on 12th November 2006 and signed on their behalf by

 (Director)

 (Director)

ACORN OPERATIONAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28TH FEBRUARY 2006

1. Accounting policies

1.1 Accounting convention

The Financial Statements are prepared under the Historical Cost Convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the value of services invoiced during the year, excluding Value Added Tax.

1.3 Tangible assets

Tangible fixed assets are stated at cost or valuation, less depreciation. Depreciation is provided at rates calculated to write-off the cost or valuation, less estimated residual value of each asset over its expected useful life, as follows :-

Lease improvements	Over the term of the lease
Fixtures, fittings & equipment	10% on reducing balance basis
Motor vehicles	20% on straight line basis

ACORN OPERATIONAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST AUGUST 2006 (CONTINUED)

2. Tangible assets

	<u>Lease</u>	<u>Fixtures,</u>	<u>Motor</u>	
	<u>Improvement</u>	<u>& Fittings</u>	<u>Vehicles</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost or Valuation</u>				
At 1 st February 2005	-	-	-	-
Additions	<u>2,400</u>	<u>422</u>	<u>6,489</u>	<u>9,311</u>
At 28 th February 2006	<u>2,400</u>	<u>422</u>	<u>6,489</u>	<u>9,311</u>
<u>Depreciation</u>				
At 1 st February 2005	-	-	-	-
Charge for the year	<u>400</u>	<u>258</u>	<u>1,190</u>	<u>1,848</u>
At 28 th February 2006	<u>400</u>	<u>258</u>	<u>1,190</u>	<u>1,848</u>
<u>Net Book Value</u>				
At 28 th February 2006	<u>2,400</u>	<u>163</u>	<u>5,299</u>	<u>7,463</u>
At 1 st February 2005	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

3. Debtors

	<u>2006</u>
	<u>£</u>
Trade debtors	283,559
Other debtors	18,049
Prepayments	<u>4,998</u>
	<u>306,606</u>

ACORN OPERATIONAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST AUGUST 2006 (CONTINUED)

4. Creditors: Amounts Falling Due Within One Year

	<u>2006</u>
	£
Trade creditors	82,406
Other taxes and social security costs	87,063
Other creditors	<u>187,975</u>
	<u>357,444</u>

5. Share Capital

	<u>2006</u>
	£
Authorised	
1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	
600 Ordinary shares of £1 each	<u>600</u>