

REGISTERED NUMBER: 05348322 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**  
**FOR**  
**FIVE STAR ROOFING LTD**

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for the Year Ended 28 February 2019**

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**FIVE STAR ROOFING LTD**  
**COMPANY INFORMATION**  
**for the Year Ended 28 February 2019**

**DIRECTORS:** Mr C A Glover  
Mrs D E Glover

**SECRETARY:** Mrs D E Glover

**REGISTERED OFFICE:** 83 Leicester Road  
Glenfield  
Leicester  
LE3 8HF

**REGISTERED NUMBER:** 05348322 (England and Wales)

**ACCOUNTANTS:** SFB Group Limited  
Chartered Accountants  
Unit 8 Oak Spinney Park  
Ratby Lane  
Leicester Forest East  
Leicester  
LE3 3AW

**FIVE STAR ROOFING LTD (REGISTERED NUMBER: 05348322)**

**BALANCE SHEET**  
**28 February 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		17,762		10,226
<b>CURRENT ASSETS</b>					
Stocks		8,000		29,900	
Debtors	5	124,447		20,695	
Cash at bank		<u>43,708</u>		<u>45,966</u>	
		176,155		96,561	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>68,016</u>		<u>51,240</u>	
<b>NET CURRENT ASSETS</b>			<u>108,139</u>		<u>45,321</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>125,901</u>		<u>55,547</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,241</u>		<u>1,780</u>
<b>NET ASSETS</b>			<u>122,660</u>		<u>53,767</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>122,560</u>		<u>53,667</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>122,660</u>		<u>53,767</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**28 February 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 October 2019 and were signed on its behalf by:

Mr C A Glover - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 28 February 2019**

**1. STATUTORY INFORMATION**

Five Star Roofing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents the amount receivable for goods supplied, net of returns, discounts, valued added tax and other sales taxes.

**Tangible fixed assets**

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Plant and machinery	15% per annum on net book amount
Fixtures and fittings	15% per annum on net book amount
Motor vehicles	25% per annum on net book amount

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 28 February 2019

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 3 ).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 March 2018	417	2,407	21,825	24,649
Additions	-	-	13,322	13,322
At 28 February 2019	417	2,407	35,147	37,971
<b>DEPRECIATION</b>				
At 1 March 2018	63	1,743	12,617	14,423
Charge for year	53	100	5,633	5,786
At 28 February 2019	116	1,843	18,250	20,209
<b>NET BOOK VALUE</b>				
At 28 February 2019	301	564	16,897	17,762
At 28 February 2018	354	664	9,208	10,226

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	108,939	16,727
VAT	13,126	1,932
Prepayments	2,382	2,036
	<u>124,447</u>	<u>20,695</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	26,876	14,793
Tax	17,086	12,296
Social security and other taxes	1,241	1,162
Other creditors	128	350
Directors' current accounts	20,400	20,354
Accruals	2,285	2,285
	<u>68,016</u>	<u>51,240</u>

7. **RELATED PARTY DISCLOSURES**

Included in creditors is an amount of £20,400 (2018 - £20,354) owing to C A Glover and Mrs D Glover, directors of the company. This loan is interest free and repayable on demand.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 28 February 2019**

**8. ULTIMATE CONTROLLING PARTY**

The company is controlled by C A Glover and Mrs D Glover who own 100% of the issued share capital and are the directors of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.