

Lineal Software Solutions Ltd

Company Registration Number
05347221

Report of the Directors and
Unaudited Financial Statements

Period of accounts

Start date 01/04/2020

End date 31/03/2021

Contents of the Financial Statements
for the Period Ended 31 March 2021

	Page
Company Information	3
Report of the Directors	4
Report of the Accountants	5
Profit and Loss Account	6
Balance Sheet	7 - 8
Notes to the Financial Statements	9 - 13

Lineal Software Solutions Ltd

Company Information

for the Period Ended 31 March 2021

Directors	M A Matthews
	L L Matthews
	M Norris
Company secretary	L L Matthews
Registered office	Commercial House
	The Strand
	Barnstaple
	N. Devon EX31 1EU
Company Registration Number	05347221
Accountants	Name A M Harris Limited
	Address Taxation & Accountancy Services
	Park House
	Stubby Lane
	Draycott in the Clay
	Ashbourne DE6 5BX

Lineal Software Solutions Ltd

Directors Report

for the Period Ended 31 March 2021

The directors present their report with the financial statements of the company for the period ended 31 March 2021

Principal activities

The principal activity of the company in the period under review was the provision of IT systems and support.

Directors

The director(s) shown below have held office during the whole of the period

M A Matthews

L L Matthews

M Norris

Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on
and signed on behalf of the board by

2021-12-22

Name M A Matthews

Status Director

Lineal Software Solutions Ltd

Accountants' Report

for the Period Ended 31 March 2021

Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for the period ended 31 March 2021. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 31 March 2021 as set out on pages 3 to 15 which comprise of Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of the company and state those matters that we have agreed to state to the Board of Directors

of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or

assume responsibility to anyone other than the company and its Board of Directors as a body for our

work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory

accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of

the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we

have not verified the accuracy or completeness of the accounting records or information and

explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A M Harris Limited

Taxation & Accountancy Services

Park House

Stubby Lane

Draycott in the Clay
Ashbourne DE6 5BX

Date

2021-12-17

Page 5

Lineal Software Solutions Ltd

Profit and Loss Account

for the Period Ended 31 March 2021

	Notes	2021 £	2020 £
Turnover	2	1,400,151	1,380,919
Cost of sales		507,706	481,614
Gross Profit/(Loss)		892,445	899,305
Administrative expenses		865,924	885,770
Operating costs		865,924	885,770
Other operating income		83,170	4,093
Total other operating income/(loss)		83,170	4,093
Operating Profit/(Loss)		109,691	17,628
Interest receivable and similar		1,361	894
Net Finance income/(Loss)		1,361	894
Profit/(Loss) on ordinary activities before taxation		111,052	18,522
Profit/(Loss) for the financial period after taxation		111,052	18,522

There were no recognised gains or losses other than the profit/(loss) shown attributable to the shareholders for the period ended 31 March 2021

The notes form part of these financial statements

Lineal Software Solutions Ltd

Balance Sheet

for the Period Ended 31 March 2021

Company registration number 05347221

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	4	56,342	60,435
Total fixed assets		<u>56,342</u>	<u>60,435</u>
Current assets			
Stocks	5	17,598	17,719
Debtors	6	120,370	179,844
Cash at bank and in hand		513,609	273,553
Total current assets/(liabilities)		<u>651,577</u>	<u>471,116</u>
Creditors			
Creditors - amounts falling due within one year	7	121,133	85,817
Net current assets		<u>530,444</u>	<u>385,299</u>
Total assets less current liabilities		<u>586,786</u>	<u>445,734</u>
Creditors - amounts falling due after more than one year	8	50,000	0
Long term creditors		<u>50,000</u>	<u>0</u>
Net assets/(liabilities)		<u>536,786</u>	<u>445,734</u>
Capital and reserves			
Called up share capital	9	40	40
Profit and loss account		536,746	445,694
Total shareholders funds		<u>536,786</u>	<u>445,734</u>

Lineal Software Solutions Ltd

Balance Sheet

for the Period Ended 31 March 2021

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2021-12-22

SIGNED ON BEHALF OF THE BOARD BY

Name M A Matthews

The notes form part of these financial statements

Average number of employees during period

27

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	Reducing Balance 25%
------------------	----------------------

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Research and Development

Expenditure on research and development is written off in the year in which it is incurred.

Lineal Software Solutions Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2021

2. Turnover	2021	2020
	£	£
United Kingdom	1,400,151	1,380,919
Total	<u>1,400,151</u>	<u>1,380,919</u>
3. Dividends	2021	2020
	£	£
Dividend on ordinary shares paid in period	20,000	20,000

Lineal Software Solutions Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2021

4. Tangible fixed assets

	Office equipment	Total
Cost	£	£
At 1 April 2020	103,414	103,414
Additions	15,893	15,893
Disposals	3,811	3,811
	<hr/>	<hr/>
At 31 March 2021	115,496	115,496
Depreciation		
At 1 April 2020	42,979	42,979
Charge for year	18,781	18,781
On disposals	2,606	2,606
	<hr/>	<hr/>
At 31 March 2021	59,154	59,154
Net book value		
At 31 March 2021	56,342	56,342
At 31 March 2020	60,435	60,435

Lineal Software Solutions Ltd

Notes to the Financial Statements
for the Period Ended 31 March 2021

5. Stocks	2021	2020
Raw materials	17,598	17,719
Total	17,598	17,719
6. Debtors	2021	2020
Trade debtors	87,960	162,214
Other debtors	32,410	17,630
Total	120,370	179,844
7. Creditors amounts falling due within one year	2021	2020
Trade creditors	51,469	25,496
Other taxation and social security	48,577	49,559
Accruals and deferred income	550	550
Other creditors	20,537	10,212
Total	121,133	85,817
8. Creditors amounts falling due after more than one year	2021	2020
Bank loans	50,000	
Total	50,000	0

Lineal Software Solutions Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2021

9. Share capital	2021	2020
Allotted, called up and paid	£	£
£ 1 Ordinary Shares	40	40
	<hr/>	<hr/>
Total	40	40

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.