

Lineal Software Solutions Ltd

Company Registration Number
05347221

Report of the Directors and
Unaudited Financial Statements

Period of accounts

Start date 01/04/2017

End date 31/03/2018

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for the Period Ended 31 March 2018

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Lineal Software Solutions Ltd

Company Information
for the Period Ended 31 March 2018

Directors	M A Matthews
Company secretary	L L Matthews
Registered office	The Barton Lower Loxhore Barnstaple N. Devon EX31 4SY

Company Registration Number	05347221
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Accountants	Name	A M Harris Limited
	Address	Taxation & Accountancy Services Park House Stubby Lane Draycott in the Clay Ashbourne DE6 5BX

Lineal Software Solutions Ltd

Directors Report

for the Period Ended 31 March 2018

The directors present their report with the financial statements of the company for the period ended 31 March 2018

Principal activities

The principal activity of the company in the period under review was the provision of IT systems and support.

Directors

The director(s) shown below have held office during the whole of the period

M A Matthews

Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on
and signed on behalf of the board by

2018-11-22

Name M A Matthews

Status Director

Accountants' Report

for the Period Ended 31 March 2018

Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for the period ended 31 March 2018. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 31 March 2018 as set out on pages 3 to 15 which comprise of Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A M Harris Limited
Taxation & Accountancy Services
Park House
Stubby Lane
Draycott in the Clay
Ashbourne DE6 5BX

Date

2018-11-08

Lineal Software Solutions Ltd

Profit and Loss Account

for the Period Ended 31 March 2018

	Notes	2018 £	2017 £
Turnover	2	1,129,479	754,046
Cost of sales		522,726	260,688
Gross Profit/(Loss)		606,753	493,358
Administrative expenses		560,778	430,123
Operating costs		560,778	430,123
Other operating income		2,487	5,163
Total other operating income/(loss)		2,487	5,163
Operating Profit/(Loss)		48,462	68,398
Interest receivable and similar		877	1,274
Net Finance income/(Loss)		877	1,274
Profit/(Loss) on ordinary activities before taxation		49,339	69,672
Tax on profit on ordinary activities	3	0	281
Profit/(Loss) for the financial period after taxation		49,339	69,391

There were no recognised gains or losses other than the profit/(loss) shown attributable to the shareholders for the period ended 31 March 2018

The notes form part of these financial statements

Lineal Software Solutions Ltd

Balance Sheet

for the Period Ended 31 March 2018

Company registration number 05347221

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	5	16,196	10,158
Total fixed assets		<u>16,196</u>	<u>10,158</u>
Current assets			
Stocks	6	12,398	13,379
Debtors	7	270,504	158,305
Cash at bank and in hand		210,454	218,955
Total current assets/(liabilities)		<u>493,356</u>	<u>390,639</u>
Creditors			
Creditors - amounts falling due within one year	8	193,410	113,994
Net current assets		<u>299,946</u>	<u>276,645</u>
Total assets less current liabilities		<u>316,142</u>	<u>286,803</u>
Net assets/(liabilities)		<u>316,142</u>	<u>286,803</u>
Capital and reserves			
Called up share capital	9	40	40
Profit and loss account	10	316,102	286,763
Total shareholders funds		<u>316,142</u>	<u>286,803</u>

Lineal Software Solutions Ltd

Balance Sheet

for the Period Ended 31 March 2018

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2018-11-22

SIGNED ON BEHALF OF THE BOARD BY

Name M A Matthews

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 March 2018

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Research and Development

Expenditure on research and development is written off in the year in which it is incurred.

Lineal Software Solutions Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2018

2. Turnover	2018	2017
	£	£
United Kingdom	1,129,479	754,046
Total	<u>1,129,479</u>	<u>754,046</u>
3. Taxation		
The tax charge on the profit on ordinary activities for the period was as follows	2018	2017
	£	£
UK Corporation Tax net of reliefs		281
	<u>—</u>	<u>—</u>
Tax on profit on ordinary activities	0	281
4. Dividends	2018	2017
	£	£
Dividend on ordinary shares paid in period	20,000	20,000

Lineal Software Solutions Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2018

5. Tangible fixed assets

	Office equipment	Total
Cost	£	£
At 1 April 2017	21,268	21,268
Additions	14,002	14,002
Disposals	8,110	8,110
	<hr/>	<hr/>
At 31 March 2018	27,160	27,160
Depreciation		
At 1 April 2017	11,110	11,110
Charge for year	5,398	5,398
On disposals	5,544	5,544
	<hr/>	<hr/>
At 31 March 2018	10,964	10,964
Net book value		
At 31 March 2018	16,196	16,196
At 31 March 2017	10,158	10,158

Lineal Software Solutions Ltd

Notes to the Financial Statements
for the Period Ended 31 March 2018

6. Stocks	2018	2017
Raw materials	12,398	13,379
Total	12,398	13,379
7. Debtors	2018	2017
Trade debtors	252,874	140,675
Other debtors	17,630	17,630
Total	270,504	158,305
8. Creditors amounts falling due within one year	2018	2017
Trade creditors	149,860	87,660
Other taxation and social security	39,409	25,168
Accruals and deferred income	550	550
Other creditors	3,591	616
Total	193,410	113,994

Lineal Software Solutions Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2018

9. Share capital	2018	2017
Allotted, called up and paid	£	£
£ 1 Ordinary Shares	40	40
	<hr/>	<hr/>
Total	40	40
10. Reserves/Retained profit		
Retained profit reconciliation	£	
Reserves at 1 April 2017	286,763	
Profit/(Loss) for year	49,339	
Dividends paid	20,000	
	<hr/>	
Retained Profit/(Loss) at 31 March 2018	316,102	