

ASBRIDGE BUILDERS LIMITED

UNAUDITED

28 FEBRUARY 2013

ABBREVIATED ACCOUNTS

**THE REGISTRAR
OF COMPANIES**

THURSDAY



A03 *A2M2KREX* #66
28/11/2013
COMPANIES HOUSE

ArmstrongWatson®
Accountants & Financial Advisers

ASBRIDGE BUILDERS LIMITED
REGISTERED NUMBER: 05346695

ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2013

		28 February 2013	29 February 2012
	Note	£	£
FIXED ASSETS			
Intangible assets	2	17,049	18,470
Tangible assets	3	38,989	30,196
		<u>56,038</u>	<u>48,666</u>
CURRENT ASSETS			
Stocks		555,835	654,888
Debtors		55,871	157,314
Cash at bank		5,379	247
		<u>617,085</u>	<u>812,449</u>
CREDITORS: amounts falling due within one year		<u>(634,704)</u>	<u>(698,090)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(17,619)</u>	<u>114,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,419</u>	<u>163,025</u>
CREDITORS: amounts falling due after more than one year		<u>(6,723)</u>	<u>-</u>
NET ASSETS		<u><u>31,696</u></u>	<u><u>163,025</u></u>

ASBRIDGE BUILDERS LIMITED


ABBREVIATED BALANCE SHEET (continued) AS AT 28 FEBRUARY 2013

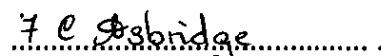
	Note	£	28 February 2013 £	£	29 February 2012 £
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			31,596		162,925
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			31,696		163,025
			<hr/>		<hr/>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


Mr S C Asbridge
Director


Mrs C F Asbridge
Director

Date 26/11/2013

The notes on pages 3 to 4 form part of these financial statements

ASBRIDGE BUILDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	15% reducing balance

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 March 2012 and 28 February 2013	28,416
Amortisation	
At 1 March 2012	9,946
Charge for the year	1,421
At 28 February 2013	11,367
Net book value	
At 28 February 2013	17,049
At 29 February 2012	18,470

ASBRIDGE BUILDERS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 March 2012	78,689
Additions	20,257
Disposals	(3,600)
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At 28 February 2013	95,346
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Depreciation	
At 1 March 2012	48,493
Charge for the year	10,982
On disposals	(3,118)
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At 28 February 2013	56,357
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Net book value	
At 28 February 2013	38,989
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At 29 February 2012	30,196
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4. SHARE CAPITAL

	28 February 2013 £	29 February 2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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