

# Bloomsbury Limited

Annual Report and Unaudited Financial Statements  
for the Period from 1 December 2020 to 31 December 2021

Ballards LLP  
Chartered Accountants  
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# Bloomsbury Limited

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## **Bloomsbury Limited**

### **Company Information**

<b>Director</b>	A Trow
<b>Company secretary</b>	G T Trow
<b>Registered office</b>	Unit 7 Britannia Business Centre Britannia Way Malvern Worcestershire WR14 1GZ
<b>Accountants</b>	Ballards LLP Chartered Accountants Oakmoore Court 11C Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

# Bloomsbury Limited

(Registration number: 05345896)  
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	13,051	13,054
Investments	<u>5</u>	2	-
		<u>13,053</u>	<u>13,054</u>
<b>Current assets</b>			
Debtors	<u>6</u>	3,065,801	2,942,954
Cash at bank and in hand		<u>1,231,434</u>	<u>873,680</u>
		4,297,235	3,816,634
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	<u>(248,514)</u>	<u>(462,746)</u>
<b>Net current assets</b>		<u>4,048,721</u>	<u>3,353,888</u>
<b>Total assets less current liabilities</b>		4,061,774	3,366,942
<b>Provisions for liabilities</b>		<u>(2,058)</u>	<u>(1,843)</u>
<b>Net assets</b>		<u>4,059,716</u>	<u>3,365,099</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>4,059,616</u>	<u>3,364,999</u>
Shareholders' funds		<u>4,059,716</u>	<u>3,365,099</u>

For the financial period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 26 September 2022

**Bloomsbury Limited**

**(Registration number: 05345896)**  
**Balance Sheet as at 31 December 2021**

.....  
A Trow  
Director

# **Bloomsbury Limited**

## **Notes to the Unaudited Financial Statements for the Period from 1 December 2020 to 31 December 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 7 Britannia Business Centre  
Britannia Way  
Malvern  
Worcestershire  
WR14 1GZ  
Great Britain

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Bloomsbury Limited**

### **Notes to the Unaudited Financial Statements for the Period from 1 December 2020 to 31 December 2021**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Bloomsbury Limited**

### **Notes to the Unaudited Financial Statements for the Period from 1 December 2020 to 31 December 2021**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the period, was 3 (2020 - 3).

# Bloomsbury Limited

## Notes to the Unaudited Financial Statements for the Period from 1 December 2020 to 31 December 2021

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
<b>Cost or valuation</b>				
At 1 December 2020	23,236	23,921	34,065	81,222
Additions	3,578	-	-	3,578
At 31 December 2021	26,814	23,921	34,065	84,800
<b>Depreciation</b>				
At 1 December 2020	19,375	21,991	26,802	68,168
Charge for the period	1,119	517	1,945	3,581
At 31 December 2021	20,494	22,508	28,747	71,749
<b>Carrying amount</b>				
At 31 December 2021	6,320	1,413	5,318	13,051
At 30 November 2020	3,861	1,930	7,263	13,054

### 5 Investments

	2021 £	2020 £
Investments in subsidiaries	2	-
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 December 2020		2
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 December 2021		2

Investment balance is made up of £1 investment in Xypex (UK) Limited and £1 investment in Hassiba Technologies Limited.

# Bloomsbury Limited

## Notes to the Unaudited Financial Statements for the Period from 1 December 2020 to 31 December 2021

### 6 Debtors

	Note	2021 £	2020 £
Trade debtors		-	30,900
Owed by related parties		3,002,034	2,347,137
Other debtors		63,767	564,917
		<u>3,065,801</u>	<u>2,942,954</u>
Total current trade and other debtors		<u>3,065,801</u>	<u>2,942,954</u>

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Trade creditors		2,822	53,423
Amounts owed to related parties		-	1,584
Taxation and social security		31,901	27,506
Other creditors		213,791	380,233
		<u>248,514</u>	<u>462,746</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.