

# Bloomsbury Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 November 2017

Ballards LLP  
Chartered Accountants  
Oakmoore Court  
11c Kingswood Road  
Hampton Lovett  
Droitwich  
Worcestershire  
WR9 0QH

**Bloomsbury Limited**

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## **Bloomsbury Limited**

### **Company Information**

<b>Director</b>	A Trow
<b>Company secretary</b>	G T Trow
<b>Registered office</b>	Unit 7 Britannia Way Britannia Business Park Malvern Worcestershire WR14 1GZ
<b>Accountants</b>	Ballards LLP Chartered Accountants Oakmoore Court 11c Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

# Bloomsbury Limited

(Registration number: 05345896)  
Balance Sheet as at 30 November 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	26,564	29,050
<b>Current assets</b>			
Debtors	<u>5</u>	1,768,247	1,410,131
Cash at bank and in hand		<u>951,848</u>	<u>1,064,050</u>
		2,720,095	2,474,181
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(377,721)</u>	<u>(371,026)</u>
<b>Net current assets</b>		<u>2,342,374</u>	<u>2,103,155</u>
<b>Total assets less current liabilities</b>		2,368,938	2,132,205
<b>Provisions for liabilities</b>		<u>(4,099)</u>	<u>(4,593)</u>
<b>Net assets</b>		<u>2,364,839</u>	<u>2,127,612</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>2,364,739</u>	<u>2,127,512</u>
<b>Total equity</b>		<u>2,364,839</u>	<u>2,127,612</u>

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 20 August 2018

.....  
A Trow  
Director

The notes on pages 3 to 6 form an integral part of these financial statements.  
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# **Bloomsbury Limited**

## **Notes to the Financial Statements for the Year Ended 30 November 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 7 Britannia Way  
Britannia Business Park  
Malvern  
Worcestershire  
WR14 1GZ

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

## **Bloomsbury Limited**

### **Notes to the Financial Statements for the Year Ended 30 November 2017**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# Bloomsbury Limited

## Notes to the Financial Statements for the Year Ended 30 November 2017

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 3 (2016 - 3).

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Other property, plant and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 December 2016	31,850	23,921	17,797	73,568
Additions	5,402	-	-	5,402
At 30 November 2017	37,252	23,921	17,797	78,970
<b>Depreciation</b>				
At 1 December 2016	18,272	18,107	8,139	44,518
Charge for the year	4,020	1,454	2,414	7,888
At 30 November 2017	22,292	19,561	10,553	52,406
<b>Carrying amount</b>				
At 30 November 2017	14,960	4,360	7,244	26,564
At 30 November 2016	13,578	5,814	9,658	29,050

## **Bloomsbury Limited**

### **Notes to the Financial Statements for the Year Ended 30 November 2017**

#### **5 Debtors**

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
Trade debtors		150,533	416,474
Owed by related parties		1,571,272	950,576
Other debtors		46,442	43,081
		<hr/>	<hr/>
Total current trade and other debtors		<u>1,768,247</u>	<u>1,410,131</u>

#### **6 Creditors**

##### **Creditors: amounts falling due within one year**

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Due within one year</b>			
Trade creditors		32,345	30,862
Amounts owed to related parties		1,086	39,285
Taxation and social security		27,057	29,453
Other creditors		317,233	271,426
		<hr/>	<hr/>
		<u>377,721</u>	<u>371,026</u>

#### **7 Transition to FRS 102**

The directors have undertaken a comprehensive review of the company's accounting policies in order to identify all potential transitional adjustments that may be necessary. As a result of this review, the directors have not identified any material adjustments arising from the transition and therefore no transitional adjustments have been made in these financial statements.

Therefore there is no change to either the balance sheet or profit and loss account as previously presented for the period ended 30 November 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.