

# A & B Group Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2015

TCS Business Management Limited  
Faveo House, 2 Somerville Court  
Banbury Business Park  
Adderbury  
Banbury  
Oxfordshire  
OX17 3SN

# A & B Group Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
A & B Group Limited  
for the Year Ended 30 April 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & B Group Limited for the year ended 30 April 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of A & B Group Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A & B Group Limited and state those matters that we have agreed to state to them, as a body, in this report with the Board of Directors of A & B Group Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & B Group Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & B Group Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A & B Group Limited. You consider that A & B Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & B Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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TCS Business Management Limited  
Faveo House, 2 Somerville Court  
Banbury Business Park  
Adderbury  
Banbury  
Oxfordshire  
OX17 3SN  
21 January 2016

**A & B Group Limited**  
**(Registration number: 5343031)**  
**Abbreviated Balance Sheet at 30 April 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Intangible fixed assets		190,000	200,000
Tangible fixed assets		7,007	7,236
Investments		100	100
		<u>197,107</u>	<u>207,336</u>
<b>Current assets</b>			
Stocks		82,489	40,973
Debtors		891,998	478,440
Cash at bank and in hand		130,972	19,997
		1,105,459	539,410
Creditors: Amounts falling due within one year		<u>(1,258,888)</u>	<u>(690,571)</u>
Net current liabilities		<u>(153,429)</u>	<u>(151,161)</u>
Total assets less current liabilities		43,678	56,175
Provisions for liabilities		<u>(1,402)</u>	<u>(1,447)</u>
Net assets		<u>42,276</u>	<u>54,728</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		<u>41,276</u>	<u>53,728</u>
Shareholders' funds		<u>42,276</u>	<u>54,728</u>

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 21 January 2016

.....  
Mr Barry Taylor  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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**A & B Group Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Straight line 5%

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	Reducing balance 10%
Motor vehicles	Reducing balance 25%
Office equipment	Reducing balance 25%

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**A & B Group Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015**

*..... continued*

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 May 2014	200,000	7,324	100	207,424
Additions		2,464		2,464
Disposals		(2,170)		(2,170)
At 30 April 2015	200,000	7,618	100	207,718
<b>Depreciation</b>				
At 1 May 2014		88		88
Charge for the year	10,000	812		10,812
Eliminated on disposals		(289)		(289)
At 30 April 2015	10,000	611		10,611
<b>Net book value</b>				
At 30 April 2015	190,000	7,007	100	197,107
At 30 April 2014	200,000	7,236	100	207,336

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
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**Subsidiary undertakings**

A & B Decorators Limited	Ordinary shares	100%	Commercial painting and decorating
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**A & B Group Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	1,000	1,000	1,000	1,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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