Registered number
05342200

A & G Skip Hire Ltd

Abbreviated Accounts

31 March 2014

A & G Skip Hire Ltd

Report to the directors on the preparation of the unaudited abbreviated accounts of A & G Skip Hire Ltd for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A & G Skip Hire Ltd for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163.

David Teasdale & Co Ltd
Chartered Certified Accountants
31 Briarfield
Fatfield
Washington
Tyne and Wear
NE38 8RX

2 October 2014

A & G Skip Hire Ltd

Registered number: 05342200

Abbreviated Balance Sheet

as at 31 March 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		58,516		60,139
Current assets					
Debtors		11,236		14,952	
Cash at bank and in hand		61,694		5,120	
		72,930		20,072	
Creditors: amounts falling due within one year		(46,632)		(56,414)	
Net current assets/(liabilities)			26,298		(36,342)
Total assets less current liabilities			84,814		23,797
Creditors: amounts falling due after more than one year			-		(6,875)
Provisions for liabilities			(7,786)		(7,264)
Net assets			77,028		9,658
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			77,018		9,648
Shareholders' funds			77,028		9,658

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Graham Kerr

Director

Approved by the board on 2 October 2014

A & G Skip Hire Ltd

Notes to the Abbreviated Accounts

for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold buildings	4% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	181,862
Additions	15,603
Disposals	(4,232)
At 31 March 2014	193,233
Depreciation	
At 1 April 2013	121,723

Charge for the year	14,868
On disposals	(1,874)
At 31 March 2014	134,717
Net book value	
At 31 March 2014	58,516
At 31 March 2013	60,139

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10	10	10

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Graham Kerr				
[Loan owed to director]	(11,954)	21,994	(11,701)	(1,661)
Alan Reed				
[Loan owed to director]	(4,615)	4,730	(115)	-
	(16,569)	26,724	(11,816)	(1,661)