

Registered number
5342200

A & G Skip Hire Ltd
Abbreviated Accounts
31 March 2010

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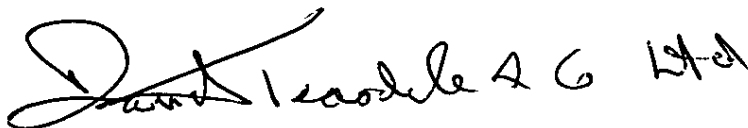
A & G Skip Hire Ltd

Report to the directors on the preparation of the unaudited abbreviated accounts of A & G Skip Hire Ltd for the year ended 31 March 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A & G Skip Hire Ltd for the year ended 31 March 2010 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



David Teasdale & Co Ltd
Chartered Certified Accountants
31 Briarfield
Fatfield
Washington
Tyne and Wear
NE38 8RX
11 November 2010

A & G Skip Hire Ltd
Registered number: 5342200
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	47,495	51,744
Current assets			
Debtors		18,520	19,452
Cash at bank and in hand		-	8,707
		<u>18,520</u>	<u>28,159</u>
Creditors: amounts falling due within one year		(62,831)	(76,199)
Net current liabilities		<u>(44,311)</u>	<u>(48,040)</u>
Total assets less current liabilities		<u>3,184</u>	<u>3,704</u>
Creditors: amounts falling due after more than one year		-	(750)
Provisions for liabilities		(2,616)	(2,385)
Net assets		<u>568</u>	<u>569</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		558	559
Shareholders' funds		<u>568</u>	<u>569</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Graham Kerr
Director

Approved by the board on 11 November 2010

A & G Skip Hire Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold buildings	4% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

A & G Skip Hire Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

2 Tangible fixed assets

£

Cost

At 1 April 2009	110,735
Additions	7,175
Disposals	(1,397)

At 31 March 2010	<u>116,513</u>
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Depreciation

At 1 April 2009	58,991
Charge for the year	10,982
On disposals	(955)

At 31 March 2010	<u>69,018</u>
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Net book value

At 31 March 2010	<u>47,495</u>
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At 31 March 2009	<u>51,744</u>
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3 Share capital

2010

2009

2010

2009

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

10

10

10

10

4 Transactions with directors

The directors account of Mr G Kerr included on 'Other creditors' above is £24703 (2009 28171)

The directors account of M A Reed included in 'Other creditors' above is £18692 (2009 £18130)

Mr G Kerr and Mr A Reed rent land to A & G Skip Hire Ltd The amount paid in rent was £12600 (2009 £12600)