

Registered number
5342200

A & G Skip Hire Ltd
Report and Accounts
31 March 2006



A & G Skip Hire Ltd
Report and accounts
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A & G Skip Hire Ltd
Directors' Report

The directors present their report and accounts for the period ended 31 March 2006.

Principal activities

The company's principal activity during the year continued to be skip hire.

Directors

The directors who served during the period and their interests in the share capital of the company were as follows:

		£1 Ordinary shares	
		31 Mar 2006	25 Jan 2005
Graham Kerr	(appointed 11th February 2005)	5	-
Alan Reed	(appointed 11th February 2005)	5	-
Norman Younger	(resigned 26th January 2005)	-	1

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 26 July 2006.



Graham Kerr
Director

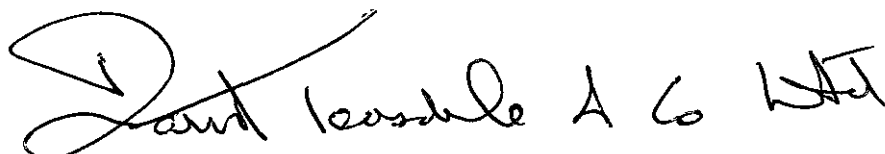
A & G Skip Hire Ltd
Accountants' Report

Accountants' report to the directors of
A & G Skip Hire Ltd

You consider that the company is exempt from an audit for the period ended 31st March 2006. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A handwritten signature in black ink, appearing to read 'David Teasdale A Co Ltd', written in a cursive style.

David Teasdale & Co Ltd
Chartered Certified Accountants

31 Briarfield
Fatfield
Washington
Tyne and Wear
NE38 8RX

26 July 2006

A & G Skip Hire Ltd
Profit and Loss Account
for the period from 25 January 2005 to 31 March 2006

	Notes	2006 £
Turnover		251,521
Cost of sales		(86,004)
Gross profit		<u>165,517</u>
Administrative expenses		(90,119)
Other operating income		250
Operating profit	2	<u>75,648</u>
Exceptional items:		
profit on the disposal of tangible fixed assets		12,035
		<u>87,683</u>
Interest receivable		623
Interest payable	3	(3,509)
Profit on ordinary activities before taxation		<u>84,797</u>
Tax on profit on ordinary activities	4	(16,161)
Profit for the period		<u>68,636</u>

A & G Skip Hire Ltd
Balance Sheet
as at 31 March 2006

	Notes	2006 £
Fixed assets		
Tangible assets	5	52,153
Current assets		
Debtors	6	33,412
Cash at bank and in hand		30,500
		<u>63,912</u>
Creditors: amounts falling due within one year	7	(38,359)
Net current assets		<u>25,553</u>
Total assets less current liabilities		<u>77,706</u>
Creditors: amounts falling due after more than one year	8	(25,833)
Provisions for liabilities	9	(3,027)
Net assets		<u>48,846</u>
Capital and reserves		
Called up share capital	10	10
Profit and loss account	11	48,836
Shareholders' funds		<u>48,846</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Graham Kerr
 Director

Approved by the board on 26 July 2006

A & G Skip Hire Ltd
Notes to the Accounts
for the period from 25 January 2005 to 31 March 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold buildings	No depreciation as under construction
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2006
	£
This is stated after charging:	
Depreciation of owned fixed assets	15,717
Directors' remuneration	9,790
	<hr/>
3 Interest payable	2006
	£
Interest payable	3,509
	<hr/>

A & G Skip Hire Ltd
Notes to the Accounts
for the period from 25 January 2005 to 31 March 2006

4 Taxation	2006
	£
UK corporation tax	13,134
Deferred tax	3,027
	<u>16,161</u>

5 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
Additions	5,004	11,219	63,439	79,662
Disposals	-	(1,827)	(9,965)	(11,792)
At 31 March 2006	<u>5,004</u>	<u>9,392</u>	<u>53,474</u>	<u>67,870</u>
Depreciation				
Charge for the period	-	2,348	13,369	15,717
At 31 March 2006	<u>-</u>	<u>2,348</u>	<u>13,369</u>	<u>15,717</u>
Net book value				
At 31 March 2006	<u>5,004</u>	<u>7,044</u>	<u>40,105</u>	<u>52,153</u>

6 Debtors	2006
	£
Trade debtors	22,213
Other debtors	11,199
	<u>33,412</u>

7 Creditors: amounts falling due within one year	2006
	£
Obligations under finance lease and hire purchase contracts	10,000
Trade creditors	5,726
Corporation tax	15,374
Other taxes and social security costs	5,816
Other creditors	1,443
	<u>38,359</u>

8 Creditors: amounts falling due after one year	2006
	£
Obligations under finance lease and hire purchase contracts	<u>25,833</u>

A & G Skip Hire Ltd
Notes to the Accounts
for the period from 25 January 2005 to 31 March 2006

9 Provisions for liabilities

Deferred taxation:	2006
	£
Accelerated capital allowances	3,027
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	2006
	£
Deferred tax charge in profit and loss account	3,027
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At 31 March	3,027

10 Share capital

	2006
	£
Authorised:	
Ordinary shares of £1 each	100
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	2006
	£
Allotted, called up and fully paid:	
Ordinary shares of £1 each	10
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11 Profit and loss account

	2006
	£
Profit for the period	68,636
Dividends	(19,800)
	<hr/>
At 31 March	48,836

12 Dividends

	2006
	£
Dividends for which the company became liable during the period:	
Dividends paid	19,800
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A & G Skip Hire Ltd
Notes to the Accounts
for the period from 25 January 2005 to 31 March 2006

13 Transactions with directors

The directors account of Mr G Kerr included in 'Other debtors' above is £4605.
The directors account of Mr A Reed included in 'Other debtors' above is £4354.

14 Controlling party

The company is controlled jointly by the directors Mr G Kerr and Mr A Reed.

15 Effective resolutions under the Companies Act 1989

The shareholders have elected to dispense with:-

- 1) The Annual General Meeting
- 2) The laying of accounts before members at General Meeting
- 3) The annual re-appointment of the auditor

16 Registered office

22 Chigwell Close, Penshaw, Houghton - le - Spring, Tyne and Wear DH4 7EB