

Registered number  
05341821

Quasar Manufacturing Limited  
Report and Unaudited Accounts

30 June 2016

THOMAS DAVID

Chartered Accountants



**Quasar Manufacturing Limited**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

## **Quasar Manufacturing Limited**

### **Company Information**

#### **Directors**

R B Webb - resigned 05.07.16

C A Webb - resigned 05.07.16

J A Kirkham - appointed 06.07.16

B A Tankel - appointed 06.07.16

#### **Accountants**

Thomas David

6-7 Castle Gate

Castle Street

Hertford

Herts

SG14 1HD

#### **Registered office**

6-7 Castle Gate

Castle Street

Hertford

Herts

SG14 1HD

#### **Registered number**

05341821

# **Quasar Manufacturing Limited**

**Registered number:**

**05341821**

## **Directors' Report**

The directors present their report and accounts for the year ended 30 June 2016.

### **Principal activities**

The company's principal activity during the year continued to be the manufacture and distribution of components used in the leisure industry.

### **Directors**

The following persons served as directors during the year:

R B Webb - resigned 05.07.16

C A Webb - resigned 05.07.16

J A Kirkham - appointed 06.07.16

B A Tankel - appointed 06.07.16

### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 March 2017 and signed on its behalf.

J A Kirkham

Director

## **Quasar Manufacturing Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Quasar Manufacturing Limited for the year ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Quasar Manufacturing Limited for the year ended 30 June 2016 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Quasar Manufacturing Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Quasar Manufacturing Limited and state those matters that we have agreed to state to the Board of Directors of Quasar Manufacturing Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Quasar Manufacturing Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Quasar Manufacturing Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Quasar Manufacturing Limited. You consider that Quasar Manufacturing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Quasar Manufacturing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Thomas David  
Chartered Accountants  
6-7 Castle Gate  
Castle Street  
Hertford  
Herts  
SG14 1HD

20 March 2017

**Quasar Manufacturing Limited**  
**Profit and Loss Account**  
**for the year ended 30 June 2016**

	<b>Notes</b>	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
Turnover		164,239	245,608
Cost of sales		(58,231)	(73,834)
<b>Gross profit</b>		<u>106,008</u>	<u>171,774</u>
Administrative expenses		(172,462)	(186,129)
<b>Operating loss</b>	2	<u>(66,454)</u>	<u>(14,355)</u>
Interest payable	3	-	(9)
<b>Loss on ordinary activities before taxation</b>		<u>(66,454)</u>	<u>(14,364)</u>
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>		<u>(66,454)</u>	<u>(14,364)</u>

**Quasar Manufacturing Limited**  
**Balance Sheet**  
**as at 30 June 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	4	84,152	105,190
<b>Current assets</b>			
Stocks		-	8,620
Debtors	5	59,339	43,848
Cash at bank and in hand		226	25,281
		<u>59,565</u>	<u>77,749</u>
<b>Creditors: amounts falling due within one year</b>	6	(114,870)	(87,638)
<b>Net current liabilities</b>		<u>(55,305)</u>	<u>(9,889)</u>
<b>Total assets less current liabilities</b>		<u>28,847</u>	<u>95,301</u>
<b>Provisions for liabilities</b>	7	(19,700)	(19,700)
<b>Net assets</b>		<u>9,147</u>	<u>75,601</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account	9	9,047	75,501
<b>Shareholders' funds</b>		<u>9,147</u>	<u>75,601</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J A Kirkham  
Director





**Quasar Manufacturing Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Operating profit</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation of owned fixed assets	21,038	20,180
Directors' remuneration	1,326	8,257
	<hr/>	<hr/>

<b>3 Interest payable</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>

Interest payable	-	9
	<hr/>	<hr/>

**4 Tangible fixed assets**

	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 July 2015	125,370
At 30 June 2016	<hr/> 125,370 <hr/>

**Depreciation**

At 1 July 2015	20,180
----------------	--------

Charge for the year	21,038
At 30 June 2016	<u>41,218</u>

**Net book value**

At 30 June 2016	<u>84,152</u>
At 30 June 2015	<u>105,190</u>

<b>5 Debtors</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>

Trade debtors	11,998	33,453
Amounts owed by group undertakings and undertakings in which the company has a participating interest	6,025	10,395
Other debtors	41,316	-
	<u>59,339</u>	<u>43,848</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>

Trade creditors	15,389	35,327
Amounts owed to group undertakings and undertakings in which the company has a participating interest	45,215	-
Other taxes and social security costs	5,860	1,326
Other creditors	48,406	50,985
	<u>114,870</u>	<u>87,638</u>

**7 Provisions for liabilities**

Deferred taxation:	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>

Accelerated capital allowances	19,700	19,700
	<u>          </u>	<u>          </u>

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
At 1 July	19,700	19,700
At 30 June	<u>19,700</u>	<u>19,700</u>

<b>8 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	100	100	
<b>9 Profit and loss account</b>			<b>2016</b>	
			£	
At 1 July 2015			75,501	
Loss for the year			(66,454)	
At 30 June 2016			9,047	
<b>10 Dividends</b>			<b>2016</b>	<b>2015</b>
			£	£
Dividends for which the company became liable during the year:				
Dividends paid			-	13,000
<b>11 Related party transactions</b>			<b>2016</b>	<b>2015</b>
			£	£
<b>Mr &amp; Mrs Webb</b>				
Director				
During the year, Mr & Mrs Webb, directors loaned the company with no set repayment or interest payable and also received dividends.				
Amount due to the related party			48,106	50,385
Dividends received			-	13,000
<b>Quasar Enfield Limited</b>				
Controlled by the directors of Quasar Manufacturing Ltd				
Amount due to the related party			6,025	(202)
<b>Quasar International</b>				
Controlled by the directors of Quasar Manufacturing Ltd				
Amount due to the related party			(45,215)	-

## 12 Ultimate controlling party

During the period ending 30 June 2016, the company was controlled by Quasar International Limited, by virtue of its 100% shareholding of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.