

FOUNDATION FOR DEVELOPING COMPASSION AND WISDOM
(Formerly Universal Compassion & Wisdom for Peace (UCWP))
(A company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE YEAR ENDED 31 DECEMBER 2008



Charity No. 1110500
Company No: 5335841

FOUNDATION FOR DEVELOPING COMPASSION AND WISDOM
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REPORT AND ACCOUNTS

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FOUNDATION FOR DEVELOPING COMPASSION AND WISDOM
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OFFICERS AND FINANCIAL ADVISORS

Registered Name	Foundation for Developing Compassion & Wisdom
Directors and Trustees	W Ridley R Brentano D L Oldershaw R I Jeffrey (Resigned 02/04/09) V Mackenzie (Resigned 19/09/08) Ian Thomas (Appointed 15/10/08 & resigned 31/01/09)
Secretary	A D Murdoch
Charity Number	1110500
Company Number	5335841
Registered Office	43 Renfrew Road London SE11 4NA
Senior Management	A D Murdoch
Bankers	Duncan Lawrie Limited Private Bankers 1 Hobart Place London SW1W 0HU
Independent Accountant	D Terry – Chartered Accountant Ramon Lee & Partners Kemp House 152 – 160 City Road London EC1V 2DW.

FOUNDATION FOR DEVELOPING COMPASSION AND WISDOM
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REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2008

The Directors and Trustees present their report together with the financial statements for the year ended 31st December 2008.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Foundation for Developing Compassion and Wisdom (the word 'Limited' being omitted by licence from the Department of Trade) is registered under the Companies Act 1985 as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 18th January 2005 and is a registered charity constituted as a Limited Company under the Memorandum and Articles of Association. The charity registration number is 1110500 and the company registration number is 5335841.

Recruitment and appointment of Trustees

As set out in the Articles of Association the Chair of the Trustees is nominated by Foundation for Developing Compassion and Wisdom. The Directors of the organisation are also the charity trustees for the purposes of charity law.

Additional Trustees are appointed by the Honorary President, Lama Thubten Zopa Rinpoche. In the event of the Honorary President declining to appoint a person but determining that there is a vacancy, it shall be filled by an election by the members.

The Trustees in office in the year are set out on page 2. The Trustees have no beneficial interest in the company other than as members. The Trustees are also the directors of the company. All of the Trustees are members of the company and guarantee to contribute £1 in event of winding up.

OBJECTIVES AND ACTIVITIES

The object of the charity is the advancement of education, in particular by providing or facilitating the provision of learning opportunities, facilities, tools and resources that will enable anyone, anywhere, to develop their compassion and wisdom and contribute to peace in the world

The activities for the year are divided according to the three main activities of the Foundation, namely: Resources, Training and Connections, with a further section on Operations.

Resources

During 2008 the Foundation published a range of products based on its initiative the 16 Guidelines for Life. Distribution of the 2007 publication *16 Guidelines: Up Close* continued via Amazon and direct sales, and it was augmented by a paperback version called *16 Guidelines: The Basics* developed by a volunteer in London with new hand-drawn illustrations.

An *Adult Study Guide* was created by a volunteer in Denmark and uploaded onto the website, and plans were set in motion for a series of *Journals* based on individual guidelines. 16 Guidelines card sets proved to be very popular, and a customised card case was made available from December with help from volunteers in London and Singapore.

A version of the 16 Guidelines aimed at children aged 7 – 11 years called *Ready Set Happy* was completed and uploaded for download on the Essential Education website, and work continued by volunteers in London and Canada on the children's story *Bend It*. The author of *Ready Set Happy*, in North Carolina, was employed from September on a one-day-per-week basis to support its use by children, parents and teachers worldwide.

A volunteer in the Netherlands co-ordinated a range of translations-in-progress of the *16 Guidelines: The Basics*, and a Spanish volunteer completed the translation of *Ready Set Happy*, commissioned additional material, and prepared it for publication.

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REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2008

The Knowledge Base project continued its task of commissioning essays on the Essential Education core curriculum, co-ordinated by a part-time consultant in New Mexico, and supported by an international Steering Group made up of volunteers in Australia, Italy, the USA, and the UK.

Training

2008 saw the launch of the Essential Education training programme, with a total of 8 training courses in 7 different countries, attended by more than 200 people.

A six-week pilot evening course in London in February and March was followed by a four-day *16 Guidelines Intensive* for teachers, trainers and facilitators in France in May, and a second *Intensive* in Canada in November.

A two-day *16 Guidelines Introductory Course* was commissioned from a trainer in Copenhagen, and offered in London, Amsterdam and Barcelona between October and December. Two multilingual five-day training courses based on *Ready Set Happy* were provided in Italy (July) and Mexico (December) to teachers and parents intending to introduce the 16 Guidelines to children. Volunteer translators enabled these courses to be presented in English, Spanish and Italian, and in English and Spanish respectively.

Volunteers from the Foundation also offered workshops based on the 16 Guidelines at conferences on *Happiness and its Causes* in London (October) and Singapore (November).

Connections

Throughout 2008 the Foundation continued to expand its mailing list, develop its two websites and wiki, and circulate regular electronic newsletters. Staff and volunteers also helped to make numerous one-to-one connections between 16 Guidelines trainees working with specific audiences such as children, youth, prisoners or the corporate sector in different parts of the world.

In March, on a visit to India, the Director was able to update the Foundation's Patron The Dalai Lama, and meet with leaders of complementary organisations such as Victor Chan (Dalai Lama Center for Peace and Education, Canada) and Adam Engle (MindLife Institute, USA). She also participated in a range of other conferences and events during the year.

In May, volunteers ran a 16 Guidelines bookstall and more than 40 mini-workshops during the teachings of The Dalai Lama in Nottingham UK.

In October, the Foundation recruited more than 30 Essential Education volunteers to staff the *2nd European Conference on Happiness and its Causes* in London, which proved to be a lively social reunion as well as an opportunity to hear leading speakers on the subject.

Operations

The Director's salary was generously funded for a second year by the B2B company Terrapinn, along with one day of administrative support per week and other key running costs of the organisation. A two-year grant for a second post was awarded by the Tudor Trust.

An unexpected donation in support of the 16 Guidelines initiative came from a private sponsor in September, and the Knowledge Base work was funded by the remainder of a private donation from 2007.

In January, thanks to the generosity of a private sponsor in the UK, the Foundation was able to move out of the Director's home and into its first proper office. Three computers were donated and an IT network set up. A professional book-keeper volunteered her services, and helped to review the financial management of the charity.

In October an Affiliation Agreement was signed with the FPMT, the Buddhist organisation established by Lama Yeshe who developed the original vision of Essential Education. The Affiliation Agreement will make it easier for the Foundation to share its resources and training activities with the FPMT's international network of centres, publishing houses and social projects.

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REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2008

FINANCIAL REVIEW

The Statement of Financial Activities showed net surplus of £15,173 (2007 – surplus £3,762) for the year and reserves stand at £37,796 (2007 – £22,623).

Reserves policy

The Director and Trustees have reviewed the reserves of the organisation, and various measures are being put in place to build up them up to a satisfactory level.

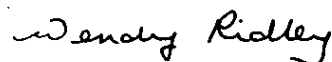
TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

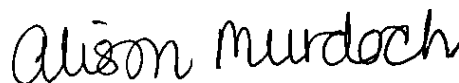
- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) follow applicable accounting standard, subject to any material departures disclosed and explained in the accounts; and
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY:



W Ridley - Trustee



A D Murdoch - Secretary

18TH June 2009

REPORT OF THE INDEPENDENT ACCOUNTANT TO THE TRUSTEES OF
FOUNDATION FOR DEVELOPING COMPASSION AND WISDOM
(Formerly Universal Compassion & Wisdom for Peace (UCWP))
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We report on the accounts of Foundation for Developing Compassion and Wisdom for the year ended 31st December 2008, which are set out on pages 7 to 14.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANT

As described on page 5 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

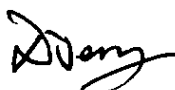
BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquires of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion:

- a. the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- b. having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act as modified by section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249C(1).



D TERRY – CHARTERED ACCOUNTANT
RAMON LEE & PARTNERS
KEMP HOUSE
152/160 CITY ROAD
LONDON EC1V 2DW

18TH JUNE 2009

FOUNDATION FOR DEVELOPING COMPASSION AND WISDOM
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2008

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2008</u> £	<u>Total</u> <u>2007</u> £
Incoming resources					
<i>Incoming resources from generating funds:</i>					
<i>Voluntary income:</i>					
Grants and donations	2	80,275	13,125	93,400	63,178
<i>Activities for generating funds:</i>					
Interest receivable		31	-	31	111
Other income		102	-	102	-
<i>Incoming resources from charitable activities:</i>					
Grants and donations	3	-	21,683	21,683	22,051
Book Sales		9,717	-	9,717	3,117
Training income		10,497	-	10,497	-
Total incoming resources		<u>100,622</u>	<u>34,808</u>	<u>135,430</u>	<u>88,457</u>
Resources expended					
Costs of generating funds	4	-	-	-	39
Charitable activities	4	93,978	24,554	118,532	83,382
Governance costs	4	1,725	-	1,725	1,274
Total resources expended		<u>95,703</u>	<u>24,554</u>	<u>120,257</u>	<u>84,695</u>
Net (outgoing) / incoming resources		4,919	10,254	15,173	3,762
<i>Reconciliation of funds</i>					
Total funds, brought forward		13,556	9,067	22,623	18,861
Total funds, carried forward		<u>18,475</u>	<u>19,321</u>	<u>37,796</u>	<u>22,623</u>

The Statement of Financial Activities also complies with the requirements of an Income and Expenditure Account under the Companies Act 1985.

CONTINUING OPERATIONS

None of the charity's activities were acquired or discontinued during the above financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The charity has no recognised gains or losses other than the above movement in funds for the above financial periods.

The notes on pages 9 to 14 form part of these accounts.

FOUNDATION FOR DEVELOPING COMPASSION AND WISDOM
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BALANCE SHEET AS AT 31 DECEMBER 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		£	£
FIXED ASSETS			
Tangible assets		1,465	-
Investments		1	1
		<u>1,466</u>	<u>1</u>
CURRENT ASSETS			
Stock		4,021	4,025
Debtors	7	11,314	14,999
Cash at bank & in hand		73,575	8,524
		<u>88,910</u>	<u>27,548</u>
CREDITORS: Amounts falling due within one year	8	52,580	4,926
		<u>52,580</u>	<u>4,926</u>
NET CURRENT ASSETS		36,330	22,622
NET ASSETS		<u>37,796</u>	<u>22,623</u>
Represented by:			
Unrestricted funds	9	18,475	13,556
Restricted Funds	9	19,321	9,067
		<u>37,796</u>	<u>22,623</u>

In preparing these financial statements:

- (a) These annual accounts have not been audited because the company is entitled to the exemption provided by Section 249A(1) Companies Act 1985 and member have not required the company to obtain an audit of its accounts for the year in accordance with Section 249B(2).
- (b) The directors acknowledge their responsibilities for:
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved and authorised for issue by the Board of Directors and Trustees on 18th June 2009 and were signed on its behalf by:

..... *Wendy Ridley* W Ridley - Trustee

The notes on pages 9 to 14 form part of these accounts

FOUNDATION FOR DEVELOPING COMPASSION AND WISDOM
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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

1.1 Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2 Incoming resources

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

The donor specifies that the grant or donation must only be used in future accounting periods; or
The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when:

Performance related grants are received in advance of the performances or event to which they relate.

Grants received as a contribution towards the purchase of capital equipment are taken to the Statement of Financial Activities in the period in which they are received.

Interest receivable is credited to the Statement of Financial Activities when it is receivable.

1.3 Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the trustee's annual report.

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimated based on the value of the contribution to the charity. Donated services are analysed in note 2.

1.4 Resources expended

Expenditure is recognised when a liability is incurred.

Costs of generating funds are those cost incurred in attracting voluntary income.

Charitable activities include expenditure associated with the main objectives of the charity and include both the direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. staff costs by the time spent and other costs by their usage, or transactions.

FOUNDATION FOR DEVELOPING COMPASSION AND WISDOM
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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 DECEMBER 2008

1.5 Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions or those costing less than £250 are not capitalised. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	- 4 years.
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1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock is shown at the lower of cost and net realisable value.

Stock consists of books.

1.8 Irrecoverable VAT

All resources expended are classified under activity heading that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.9 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.10 Funds structure

Unrestricted funds are available for use at the discretion of the Trustees and in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market value.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.11 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-size group. The company has therefore taken advantage of the exemptions provided by section 248 of the companies Act 1985 and Charities Act 1993 not to prepare group accounts.

FOUNDATION FOR DEVELOPING COMPASSION AND WISDOM
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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 DECEMBER 2008

2. VOLUNTARY INCOME

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2008</u> £	<u>Total 2007</u> £
Terrapinn	55,000	-	55,000	35,000
Tudor Trust	-	8,500	8,500	-
Anonymous donor	-	4,625	4,625	-
Donations	825	-	825	6,778
Donated Services	24,450	-	24,450	21,400
	<u>80,275</u>	<u>13,125</u>	<u>93,400</u>	<u>63,178</u>

Donated services and values placed on the services by the trustees are as follows:

Development of the publication Ready Set Happy - £18,500

Pro bono employment law services - £5,200

Accommodation - £750

A corresponding amount has been included within Resources Expended as detailed below.

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	<u>Restricted Funds</u> £	<u>Total 2008</u> £	<u>Total 2007</u> £
<i>Essential education:</i>			
Donations - Knowledge Base	698	698	1,356
Anonymous donors - 16 Guidelines	19,985	19,985	10,145
Anonymous donors - Humanity Journal	1,000	1,000	-
Other donations	-	-	550
Maitreya School donation	-	-	10,000
	<u>21,683</u>	<u>21,683</u>	<u>22,051</u>

4. RESOURCES EXPENDED

	<u>Basis of allocation</u>	<u>Essential Education</u> £	<u>Governance</u> £	<u>2008</u> £	<u>2007</u> £
<i>Costs directly allocated to activities:</i>					
Staff costs	Direct	41,547	-	41,547	30,570
Project costs	Direct	1,413	-	1,413	5,623
Training and conference costs	Direct	12,292	-	12,292	348
Travel and subsistence	Direct	1,773	-	1,773	4,149
Donations	Direct	1,235	-	1,235	10,720
Cost of Books	Direct	37,535	-	37,535	28,026
Independent examiner	Direct	-	1,725	1,725	1,175
<i>Support costs allocated to activities:</i>					
Office expenses	Usage	8,953	-	8,953	1,008
Communications	Usage	4,336	-	4,336	1,949
Sundries	Transactions	-	-	-	30
Legal and professional costs	Usage	11,832	-	11,832	-
Depreciation	Usage	489	-	489	-
Bank charges & exchange differences	Transactions	(2,873)	-	(2,873)	1,097
		<u>118,532</u>	<u>1,725</u>	<u>120,257</u>	<u>84,695</u>

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 DECEMBER 2008

5. DIRECTORS AND EMPLOYEES

STAFF COSTS	<u>2008</u> £	<u>2007</u> £
Salaries	34,447	19,680
National Insurance	3,243	1,508
	<u>37,690</u>	<u>21,188</u>

There were no employees whose annual emoluments were £60,000 or more.

The average weekly full time number of staff employed by the organisation during the year was as follows:

	<u>2008</u> 2	<u>2007</u> 1
Direct charitable work		

6. FIXED ASSETS

NET BOOK VALUES	<u>2008</u> £	<u>2007</u> £
Equipment	1,465	-
	<u>1,465</u>	<u>-</u>
MOVEMENTS IN YEAR		

<u>Cost or valuation</u>	<u>Opening Balances</u> £	<u>Additions</u> £	<u>Disposals</u> £	<u>Closing Balances</u> £
Equipment	-	1,954	-	1,954
	<u>-</u>	<u>1,954</u>	<u>-</u>	<u>1,954</u>
<u>Depreciation</u>	<u>Opening Balances</u> £	<u>Charge For Year</u> £	<u>Disposals</u> £	<u>Closing Balances</u> £
Equipment	-	489	-	489
	<u>-</u>	<u>489</u>	<u>-</u>	<u>489</u>

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 DECEMBER 2008

7. FIXED ASSET INVESTMENTS

	<u>2008</u> £	<u>2007</u> £
Investment at cost and net book value	<u>1</u>	<u>1</u>

The investment shown above represents the cost of the entire issued share capital, 1 ordinary share of £1 each of the subsidiary undertaking, Compassion and Wisdom Services Limited, which is incorporated in England & Wales. The principal activity of the subsidiary company is that of organizing conferences.

The aggregate amount of capital and reserves and the results of the undertaking for the last relevant financial year were as follows:

	Capital & Reserves £	Profit/(loss) for the year £
Compassion and Wisdom Services Limited	<u>(4,503)</u>	<u>(4,504)</u>

8. DEBTORS

	<u>2008</u> £	<u>2007</u> £
Debtors	5,860	-
Subsidiary undertaking	4,999	14,999
Other debtors	455	-
	<u>11,314</u>	<u>14,999</u>

9. CREDITORS: Amounts falling due within one year

	<u>2008</u> £	<u>2007</u> £
Deferred income	42,500	-
Taxation and social security	3,372	1,485
Sundry creditors and accruals	6,708	3,441
	<u>52,580</u>	<u>4,926</u>

10. DEFERRED INCOME

	<u>2008</u> £	<u>2007</u> £
Balance brought forward	-	-
Movement in the year	42,500	-
Balance carried forward	<u>42,500</u>	<u>-</u>

Deferred income represents grant income for next year received in advance from Terrapin Holding of £20,000 and grant income of £22,500 towards next year's wage costs received from Tudor Trust.

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 DECEMBER 2008

11. MOVEMENT IN FUNDS

	<u>Balance</u> <u>01.01.08</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance</u> <u>31.12.08</u>
	£	£	£	£
<i>Restricted funds:</i>				
Knowledge base - One	7,711	-	7,711	-
Knowledge base - Two	1,356	698	2,054	-
Tudor Trust	-	8,500	8,500	-
Anonymous donor	-	625	156	469
Anonymous donor	-	4,000	3,750	250
Anonymous donor	-	1,000	120	880
Anonymous donor	-	19,985	2,263	17,722
	<u>9,067</u>	<u>34,808</u>	<u>24,554</u>	<u>19,321</u>
<i>Unrestricted funds:</i>				
General funds	13,556	100,622	95,703	18,475
Total funds	<u>22,623</u>	<u>135,430</u>	<u>120,257</u>	<u>37,796</u>

Knowledge base	Funding towards the cost of developing the Knowledge Base.
Tudor Trust	Funding towards staff costs and £1,000 towards sponsorship of young people at a conference.
Anonymous donor	Funding of £625 towards purchase of computers.
Anonymous donor	Funding of £4,000 towards cost of rent.
Anonymous donor	Funding of £1,000 towards cost of producing Humility Journal.
Anonymous donor	Funding of £19,985 towards costs of 16 Guidelines activities.

12. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	<u>Unrestricted</u> <u>£</u>	<u>Restricted</u> <u>£</u>	<u>Total</u> <u>£</u>
Fixed assets	997	469	1,466
Net current assets	17,478	18,852	36,330
	<u>18,475</u>	<u>19,321</u>	<u>37,796</u>

13. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares.

14. RELATED PARTY TRANSACTIONS

For the whole of the year the organisation was under the control of the Directors and Trustees as shown on page 2.

During the period following payments were made by the charity to the trustees:

Dekyi Lee Oldershaw: £1400 for leading FDCW trainings
Dekyi Lee Oldershaw: £528.53 for travel costs relating to leading FDCW trainings
Wendy Ridley: £266.35 for travel costs relating to FDCW meetings

The charity's subsidiary Compassion and Wisdom Services Limited owes the charity £4,999 (2007-£14,999) as at the year end.