

Registration number 05335125

Furneux Pelham Properties Limited

Abbreviated accounts

for the year ended 31 March 2016

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Furneux Pelham Properties Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Furneux Pelham Properties Limited

**Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		11,397		13,325
Current assets					
Stocks		708,821		621,053	
Debtors		6,724		5,608	
Cash at bank and in hand		6,303		15,877	
		<u>721,848</u>		<u>642,538</u>	
Creditors: amounts falling due within one year		<u>(580,244)</u>		<u>(457,109)</u>	
Net current assets			<u>141,604</u>		<u>185,429</u>
Total assets less current liabilities			153,001		198,754
Creditors: amounts falling due after more than one year			-		(2,146)
Provisions for liabilities			<u>(2,279)</u>		<u>(2,665)</u>
Net assets			<u><u>150,722</u></u>		<u><u>193,943</u></u>
Capital and reserves					
Called up share capital	3		60		60
Profit and loss account			<u>150,662</u>		<u>193,883</u>
Shareholders' funds			<u><u>150,722</u></u>		<u><u>193,943</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Furneux Pelham Properties Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**


For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 28 November 2026, and are signed on their behalf by:

✓  ✗
D D Woodcock
Director

Registration number 05335125

The notes on pages 3 to 4 form an integral part of these financial statements.

Furneux Pelham Properties Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Furneux Pelham Properties Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2015	22,486
Additions	1,241
At 31 March 2016	<u>23,727</u>
Depreciation	
At 1 April 2015	9,161
Charge for year	3,169
At 31 March 2016	<u>12,330</u>
Net book values	
At 31 March 2016	<u>11,397</u>
At 31 March 2015	<u>13,325</u>
3. Share capital	2016 £ 2015 £
Authorised	
60 Ordinary shares of £1 each	<u>60 60</u>
Allotted, called up and fully paid	
60 Ordinary shares of £1 each	<u>60 60</u>
Equity Shares	
60 Ordinary shares of £1 each	<u>60 60</u>