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REGISTERED NUMBER: 05333037 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010
FOR
STREET RUNNERS LIMITED

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STREET RUNNERS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2010

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STREET RUNNERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2010

DIRECTOR: S Ibelgauptas

SECRETARY S Ibelgauptas

REGISTERED OFFICE Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

REGISTERED NUMBER 05333037 (England and Wales)

ACCOUNTANTS: Segrave & Partners
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

STREET RUNNERS LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		13,516		19,150
CURRENT ASSETS					
Debtors		20,475		15,727	
Cash at bank and in hand		2,987		1,191	
		23,462		16,918	
CREDITORS					
Amounts falling due within one year	3	45,852		57,158	
NET CURRENT LIABILITIES			(22,390)		(40,240)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,874)		(21,090)
CAPITAL AND RESERVES					
Called up share capital	4		20		20
Profit and loss account			(8,894)		(21,110)
SHAREHOLDERS' FUNDS			(8,874)		(21,090)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

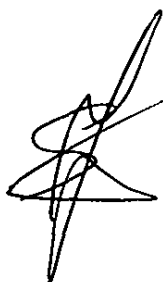
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14 January 2011 and were signed by

S Ibelgaupas - Director



The notes form part of these abbreviated accounts

STREET RUNNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Trade Debtors

Trade debtors are stated net of advances received from factors. The factored debts are non-recourse subject to debtors adhering to credit limits prescribed by the factors. Therefore, a linked presentation has been adopted.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009	45,029
Additions	1,645
Disposals	(2,043)
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At 30 April 2010	44,631
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DEPRECIATION	
At 1 May 2009	25,880
Charge for year	5,745
Eliminated on disposal	(510)
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At 30 April 2010	31,115
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NET BOOK VALUE	
At 30 April 2010	<u>13,516</u>
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At 30 April 2009	<u>19,149</u>
	<hr/>

3 CREDITORS

Creditors include an amount of £412 (2009 - £4,696) for which security has been given

STREET RUNNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2010

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2010	2009
Number	Class		£	£
20	Ordinary		20	20
			<u>20</u>	<u>20</u>

5 GOING CONCERN

As at 30th April 2010 the balance sheet had a net deficiency of assets of £8,874 and was therefore dependant upon the continued support from it's principle creditors, including the director

The director confirms that sufficient profits have been made since the year end to rectify this situation

The financial statements have therefore been prepared on the going concern basis