

Registered number  
05332291

**D R HYDRAULICS & ENGINEERING LIMITED**

Abbreviated Accounts

31 March 2013

**Philip G Evans**  
**Chartered Accountant and Business Adviser**  
P.O. Box 219  
Chester-le-Street

County Durham  
DH3 9BF

## **D R HYDRAULICS & ENGINEERING LIMITED**

### **Chartered Accountant's report to the board of directors on the preparation of the unaudited abbreviated accounts of D R HYDRAULICS & ENGINEERING LIMITED for the year ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the abbreviated accounts of D R HYDRAULICS & ENGINEERING LIMITED for the year ended 31 March 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

My work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Philip G Evans

Chartered Accountant and Business Adviser

P.O. Box 219

Chester-le-Street

County Durham

DH3 9BF

16 December 2013

**D R HYDRAULICS & ENGINEERING LIMITED**Registered  
number: 05332291**Abbreviated Balance Sheet  
as at 31 March 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	54,011	41,586
<b>Current assets</b>			
Stocks		17,966	14,691
Debtors		96,935	142,181
Cash at bank and in hand		59,643	5,899
		<u>174,544</u>	<u>162,771</u>
<b>Creditors: amounts falling due within one year</b>		(85,084)	(117,002)
<b>Net current assets</b>		<u>89,460</u>	<u>45,769</u>
<b>Total assets less current liabilities</b>		<u>143,471</u>	<u>87,355</u>
<b>Creditors: amounts falling due after more than one year</b>		(13,378)	(2,273)
<b>Provisions for liabilities</b>		(9,441)	(6,782)
<b>Net assets</b>		<u>120,652</u>	<u>78,300</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		120,552	78,200
<b>Shareholder's funds</b>		<u>120,652</u>	<u>78,300</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr D Robson

Director

Approved by the board on 16 December 2013

# **D R HYDRAULICS & ENGINEERING LIMITED**

## **Notes to the Abbreviated Accounts**

**for the year ended 31 March 2013**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

#### ***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### **2 Tangible fixed assets**

£

**Cost**

At 1 April 2012	82,684
Additions	25,688
At 31 March 2013	<u>108,372</u>

**Depreciation**

At 1 April 2012	41,098
Charge for the year	13,263
At 31 March 2013	<u>54,361</u>

**Net book value**

At 31 March 2013	<u>54,011</u>
At 31 March 2012	<u>41,586</u>

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts	<u>43,110</u>	<u>31,282</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

**4 Loans to / (from) directors**

<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
D Robson				
Current account	(1,232)	1,031	-	(201)
	<u>(1,232)</u>	<u>1,031</u>	<u>-</u>	<u>(201)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.