

COMPANY REGISTRATION NUMBER 05331366

CERAVISION LIGHTING SALES LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 2015



CERAVISION LIGHTING SALES LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 JULY 2014 TO 31 DECEMBER 2015

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CERAVISION LIGHTING SALES LIMITED

INDEPENDENT AUDITOR'S REPORT TO CERAVISION LIGHTING SALES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Ceravision Lighting Sales Limited for the period from 1 July 2014 to 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

OTHER INFORMATION

On ~~26 May 2016~~ we reported as auditor to the members of the company on the financial statements prepared under Section 396 of the Companies Act 2006 and our report included the following paragraph:

CERAVISION LIGHTING SALES LIMITED

**INDEPENDENT AUDITOR'S REPORT TO
CERAVISION LIGHTING SALES LIMITED (continued)**

UNDER SECTION 449 OF THE COMPANIES ACT 2006

EMPHASIS OF MATTER

EMPHASIS OF MATTER - GOING CONCERN

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures made in note 1 to the financial statements concerning the company's ability to continue as a going concern. As stated in note 1, the directors are confident that sufficient funds will be available to enable the company to continue in business as a going concern for the foreseeable future. As the process of fundraising is still ongoing, a material uncertainty exists, which may cast doubt upon the company's ability to continue as a going concern for a period of at least 12 months from the date of approval of the financial statements.



P A DAVIS BA FCA
(Senior Statutory Auditor)
For and on behalf of
KEENS SHAY KEENS MK LLP
Chartered Accountants
& Statutory Auditor

Sovereign Court
230 Upper Fifth Street
Central Milton Keynes
MK9 2HR

20 MAY 2016

CERAVISION LIGHTING SALES LIMITED


ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	31 Dec 15 £	£	30 Jun 14 £
FIXED ASSETS	2			
Tangible assets			-	<u>12,340</u>
CURRENT ASSETS				
Debtors		141,808		617,279
Cash at bank and in hand		<u>2,239</u>		<u>6,196</u>
		144,047		623,475
CREDITORS: Amounts falling due within one year		<u>828,485</u>		<u>866,381</u>
NET CURRENT LIABILITIES			<u>(684,438)</u>	<u>(242,906)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(684,438)</u>	<u>(230,566)</u>
CAPITAL AND RESERVES				
Called up equity share capital	4		1	1
Profit and loss account			<u>(684,439)</u>	<u>(230,567)</u>
DEFICIT			<u>(684,438)</u>	<u>(230,566)</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 17/5/16, and are signed on their behalf by:



Mr T J Reynolds

Company Registration Number: 05331366

The notes on pages 4 to 5 form part of these abbreviated accounts.

CERAVISION LIGHTING SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JULY 2014 TO 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Exhibition equipment - 50% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CERAVISION LIGHTING SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JULY 2014 TO 31 DECEMBER 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2014 and 31 December 2015	<u>18,500</u>
DEPRECIATION	
At 1 July 2014	6,160
Charge for period	<u>12,340</u>
At 31 December 2015	<u><u>18,500</u></u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 30 June 2014	<u>12,340</u>

3. RELATED PARTY TRANSACTIONS

The immediate parent company is Ceravision Limited, a company registered in England and Wales. The company is a 100% subsidiary within the group headed by Ceravision Limited.

The company has taken advantage of the exemption in FRS 8 not to disclose transactions with its fellow group undertakings where 100% of the voting rights are controlled within the group, on the grounds that consolidated financial statements are prepared by the ultimate parent undertaking and are publicly available.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	31 Dec 15		30 Jun 14	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>