

Registered Number 05329601

Medway Blinds Ltd

Abbreviated Accounts

31 March 2010

Medway Blinds Ltd

Registered Number 05329601

Company Information

Registered Office:

25 Lordswood Ind Estate
Revenge Road
Chatham
Kent
ME5 8UD

Reporting Accountants:

Anderson Phillips Accountants Limited
Chartered Certified Accountants
2 Exeter House
Beaufort Court
Sir Thomas Longley Road
Rochester
Kent
ME2 4FE

Medway Blinds Ltd

Registered Number 05329601

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	30,000	36,000
Tangible	3	3,996	4,631
		<u>33,996</u>	<u>40,631</u>
Current assets			
Stocks		10,015	8,350
Debtors		14,924	17,143
Cash at bank and in hand		3,809	223
Total current assets		<u>28,748</u>	<u>25,716</u>
Creditors: amounts falling due within one year		(39,525)	(39,405)
Net current assets (liabilities)		(10,777)	(13,689)
Total assets less current liabilities		<u>23,219</u>	<u>26,942</u>
Creditors: amounts falling due after more than one year		(20,786)	(26,906)
Total net assets (liabilities)		<u>2,433</u>	<u>36</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		2,431	34
Shareholders funds		<u>2,433</u>	<u>36</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2010

And signed on their behalf by:

Mr A Holt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 April 2009	<u>60,000</u>
At 31 March 2010	<u>60,000</u>

Amortisation

At 01 April 2009	24,000
Charge for year	<u>6,000</u>
At 31 March 2010	<u>30,000</u>

Net Book Value

At 31 March 2010	30,000
At 31 March 2009	<u>36,000</u>

3 Tangible fixed assets

Total

Cost		£
At 01 April 2009		9,300
Additions	-	<u>697</u>
At 31 March 2010	-	<u>9,997</u>
Depreciation		
At 01 April 2009		4,669
Charge for year	-	<u>1,332</u>
At 31 March 2010	-	<u>6,001</u>
Net Book Value		
At 31 March 2010		3,996
At 31 March 2009	-	<u>4,631</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2