

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

MEDWAY BLINDS LTD

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FOR THE YEAR ENDED 31 MARCH 2013

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MEDWAY BLINDS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR: Mr A Holt

SECRETARY: Mrs J Holt

REGISTERED OFFICE: 1 The Enterprise Centre
Revenge Road
Lordswood Industrial Estate
Chatham
Kent
ME5 8UD

REGISTERED NUMBER: 05329601 (England and Wales)

ACCOUNTANTS: Anderson Phillips Accountants Limited
Chartered Certified Accountants
2 Exeter House
Beaufort Court
Sir Thomas Longley Road
Rochester
Kent
ME2 4FE

MEDWAY BLINDS LTD (REGISTERED NUMBER: 05329601)

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		12,000		18,000
Tangible assets	3		8,848		2,248
			<u>20,848</u>		<u>20,248</u>
CURRENT ASSETS					
Stocks		10,015		9,998	
Debtors		19,408		10,187	
Cash at bank and in hand		(34)		756	
		<u>29,389</u>		<u>20,941</u>	
CREDITORS					
Amounts falling due within one year		<u>41,351</u>		<u>40,045</u>	
NET CURRENT LIABILITIES			<u>(11,962)</u>		<u>(19,104)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,886</u>		<u>1,144</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			8,884		1,142
SHAREHOLDERS' FUNDS			<u>8,886</u>		<u>1,144</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2013 and were signed by:

Mr A Holt - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	60,000
AMORTISATION	
At 1 April 2012	42,000
Amortisation for year	6,000
At 31 March 2013	48,000
NET BOOK VALUE	
At 31 March 2013	12,000
At 31 March 2012	18,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2012	9,997
Additions	9,550
At 31 March 2013	<u>19,547</u>
DEPRECIATION	
At 1 April 2012	7,749
Charge for year	2,950
At 31 March 2013	<u>10,699</u>
NET BOOK VALUE	
At 31 March 2013	<u>8,848</u>
At 31 March 2012	<u>2,248</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13	31.3.12
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	31.3.13	31.3.12
	£	£
Mr A Holt		
Balance outstanding at start of year	(3,298)	926
Amounts advanced	823	-
Amounts repaid	-	(4,224)
Balance outstanding at end of year	<u>(2,475)</u>	<u>(3,298)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.