

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

**FOR**

**MEDWAY BLINDS LTD**

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**FOR THE YEAR ENDED 31 MARCH 2012**

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**MEDWAY BLINDS LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**DIRECTOR:** Mr A Holt

**SECRETARY:** Mrs J Holt

**REGISTERED OFFICE:** 1 The Enterprise Centre  
Revenge Road  
Lordswood Industrial Estate  
Chatham  
Kent  
ME5 8UD

**REGISTERED NUMBER:** 05329601 (England and Wales)

**ACCOUNTANTS:** Anderson Phillips Accountants Limited  
Chartered Certified Accountants  
2 Exeter House  
Beaufort Court  
Sir Thomas Longley Road  
Rochester  
Kent  
ME2 4FE

**MEDWAY BLINDS LTD (REGISTERED NUMBER: 05329601)**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2012**

	Notes	31.3.12 £	£	31.3.11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>18,000</b>		24,000
Tangible assets	3		<b><u>2,248</u></b>		<u>2,997</u>
			<b>20,248</b>		26,997
<b>CURRENT ASSETS</b>					
Stocks		<b>9,998</b>		9,182	
Debtors		<b>10,187</b>		17,839	
Cash at bank		<b><u>756</u></b>		<u>52</u>	
		<b>20,941</b>		27,073	
<b>CREDITORS</b>					
Amounts falling due within one year		<b><u>40,045</u></b>		<u>39,007</u>	
<b>NET CURRENT LIABILITIES</b>			<b><u>(19,104)</u></b>		<u>(11,934)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,144</b>		15,063
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b><u>-</u></b>		<u>13,815</u>
<b>NET ASSETS</b>			<b><u>1,144</u></b>		<u>1,248</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>2</b>		2
Profit and loss account			<b><u>1,142</u></b>		<u>1,246</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>1,144</u></b>		<u>1,248</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2012 and were signed by:

Mr A Holt - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2011 and 31 March 2012	<u><b>60,000</b></u>
<b>AMORTISATION</b>	
At 1 April 2011	<b>36,000</b>
Amortisation for year	<u><b>6,000</b></u>
At 31 March 2012	<u><b>42,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u><b>18,000</b></u>
At 31 March 2011	<u><u><b>24,000</b></u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2011 and 31 March 2012	<u><b>9,997</b></u>
<b>DEPRECIATION</b>	
At 1 April 2011	<b>7,000</b>
Charge for year	<u><b>749</b></u>
At 31 March 2012	<u><b>7,749</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u><u><b>2,248</b></u></u>
At 31 March 2011	<u><u><b>2,997</b></u></u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.3.12 £</b>	31.3.11 £
2	Ordinary	1	<u><u><b>2</b></u></u>	<u><u><b>2</b></u></u>

**5. TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	<b>31.3.12 £</b>	31.3.11 £
<b>Mr A Holt</b>		
Balance outstanding at start of year	<b>926</b>	(177)
Amounts advanced	-	1,103
Amounts repaid	<b>(4,224)</b>	-
Balance outstanding at end of year	<u><u><b>(3,298)</b></u></u>	<u><u><b>926</b></u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.