

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

FOR

MEDWAY BLINDS LTD

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2007

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MEDWAY BLINDS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007

DIRECTOR: Mr A Holt

SECRETARY: Mrs J Holt

REGISTERED OFFICE: 25 Lordswood Ind Estate
Revenge Road
Chatham
Kent
ME5 8UD

REGISTERED NUMBER: 05329601 (England and Wales)

ACCOUNTANTS: Anderson Phillips Accountants Limited
2 Gamma House
Laser Quay
Culpeper Close
Rochester
Kent
ME2 4 HU

MEDWAY BLINDS LTD**ABBREVIATED BALANCE SHEET****31 MARCH 2007**

	Notes	31.3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Intangible assets	2		48,000		54,000
Tangible assets	3		2,812		3,750
			<u>50,812</u>		<u>57,750</u>
CURRENT ASSETS					
Stocks		8,950		9,250	
Debtors		4,420		10,412	
Cash at bank		4,198		4,609	
		<u>17,568</u>		<u>24,271</u>	
CREDITORS					
Amounts falling due within one year		67,627		80,629	
		<u>67,627</u>		<u>80,629</u>	
NET CURRENT LIABILITIES			(50,059)		(56,358)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>753</u>		<u>1,392</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			751		1,390
			<u>753</u>		<u>1,392</u>
SHAREHOLDERS' FUNDS			<u>753</u>		<u>1,392</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985


The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 5 September 2007 and were signed by

Mr A Holt - Director



The notes form part of these abbreviated accounts

MEDWAY BLINDS LTD

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	
and 31 March 2007	60,000
AMORTISATION	
At 1 April 2006	6,000
Charge for year	6,000
At 31 March 2007	12,000
NET BOOK VALUE	
At 31 March 2007	48,000
At 31 March 2006	54,000

MEDWAY BLINDS LTD**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 31 MARCH 2007**3 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2006 and 31 March 2007	5,000
DEPRECIATION	
At 1 April 2006	1,250
Charge for year	938
At 31 March 2007	2,188
NET BOOK VALUE	
At 31 March 2007	2,812
At 31 March 2006	3,750

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.3 07 £	31 3 06 £
100	Ordinary	1	100	100
Allotted, issued and fully paid Number	Class	Nominal value	31.3 07 £	31 3 06 £
2	Ordinary	1	2	2