

Registered Number: 05325069

England and Wales

Probos Promotions Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 January 2014

Probos Promotions Limited
Contents Page
For the year ended 31 January 2014

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

Probos Promotions Limited

Accountants' Report
For the year ended 31 January 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2014 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Murdoch Mann & Co
Unit 26 Charles Roberts Office Park
Charles Street
Horbury Junction
Wakefield
WF4 5FH

Probos Promotions Limited
Abbreviated Balance Sheet
As at 31 January 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	1,686	3,729
		1,686	3,729
Current assets			
Stocks		1,973	1,973
Debtors		56,802	21,379
Cash at bank and in hand		18,920	111,041
		77,695	134,393
Creditors: amounts falling due within one year		(50,201)	(80,696)
Net current assets		27,494	53,697
Total assets less current liabilities		29,180	57,426
Provisions for liabilities		(337)	(746)
Net assets		28,843	56,680
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		28,743	56,580
Shareholders funds		28,843	56,680

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr. AGS Dhillon Director

Date approved by the board: 30 October 2014

Probos Promotions Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 January 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Website Cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted. Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Straight line
Computer Equipment	33% Straight line
Fixtures and Fittings	25% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Probos Promotions Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 January 2014

2 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 February 2013		20,747
At 31 January 2014		20,747
Depreciation		
At 01 February 2013		17,018
Charge for year		2,043
At 31 January 2014		19,061
Net book values		
At 31 January 2014		1,686
At 31 January 2013		3,729

3 Share capital

	2014	2013
Allotted called up and fully paid	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.