

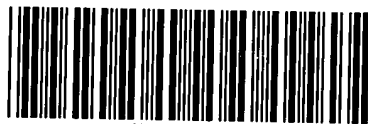
Company Registration No. 5323273 (England and Wales)

HOMESHIRE LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

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HOMESHIRE LIMITED

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HOMESHIRE LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2	2,585,000		2,857,500	
Investments	2		2		3
		<u>2,585,002</u>		<u>2,857,503</u>	
Current assets					
Debtors		543,746		2,809,443	
Cash at bank and in hand		<u>1,579,715</u>		<u>201,619</u>	
		2,123,461		3,011,062	
Creditors: amounts falling due within one year	3	<u>(3,776,340)</u>		<u>(416,350)</u>	
Net current liabilities/(assets)		<u>(1,652,879)</u>		<u>2,594,712</u>	
Total assets less current liabilities		932,123		5,452,215	
Creditors: amounts falling due after more than one year	4		-		(4,982,259)
		<u>932,123</u>		<u>469,956</u>	
Capital and reserves					
Called up share capital	5		1		1
Revaluation reserve		380,000			-
Profit and loss account		<u>552,122</u>		<u>469,955</u>	
Shareholders' funds		<u>932,123</u>		<u>469,956</u>	

HOMESHIRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2015

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30/03/16



M A Lawson
Director

Company Registration No. 5323273

HOMESHIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents gross rent receivable.

1.3 Tangible fixed assets and depreciation

Investment properties are revalued annually by the directors or external valuers. The aggregate surplus or deficit arising from such revaluation is transferred to the revaluation reserve unless a deficit (or its reversal) on an individual property is expected to be permanent, in which case it is charged (or credited) to the profit and loss account.

No depreciation is provided in respect of investment properties, although it is a departure from the general requirement of the Companies Act 2006 to provide depreciation in respect of fixed assets having a limited useful life. These properties are not held for consumption but for investment and the directors consider that systematic depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Depreciation is provided on leasehold investment properties where the unexpired lease term is less than 20 years.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

HOMESHIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 July 2014	2,857,500	3	2,857,503
Revaluation	380,000	-	380,000
Disposals	(652,500)	(1)	(652,501)
At 30 June 2015	2,585,000	2	2,585,002
At 30 June 2014	2,857,500	3	2,857,503

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Participating interests			
Eaton Row Management Company Limited	England & Wales	Ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Eaton Row Management Company Limited	Dormant	4	-

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,737,762 (2014 - £220,154).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £4,982,259).

HOMESHIRE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2015**

5	Share capital	2015	2014
		£	£
	Authorised		
	1,000 Ordinary share of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1
		<u> </u>	<u> </u>